



## Federal Impact on Affordable Housing in Colorado



**Rick M. Garcia**  
Rocky Mountain Regional Administrator  
U.S. Department of Housing & Urban Development



The contents of this presentation reflect the view of the presenter, not of CML.

## HUD Priorities

- Creation and preservation of affordable housing
- Economic resilience & sustainability
- Helping communities mitigate effects of climate change
- Eradication of Homelessness
- Economic Development



The contents of this presentation reflect the view of the presenter, not of CML.

### Affordable Housing

HOW MUCH OF TOTAL HOUSEHOLD INCOME DO AMERICAN HOUSEHOLDS\* SPEND ON COMBINED HOUSING AND TRANSPORTATION COSTS?


Income Level	Transportation Costs	Housing Costs	Combined H+T
Moderate Income	21%	32%	53%
Median Income	21%	27%	48%
Above-Median Income	13%	20%	33%

**Moderate Income**  
Average Income: \$44,566  
Annual Transportation: \$11,912  
Annual Housing: \$14,170  
Combined H+T: \$26,083

**Median Income**  
Average Income: \$63,540  
Annual Transportation: \$13,070  
Annual Housing: \$13,226  
Combined H+T: \$26,296

**Above-Median Income**  
Average Income: \$107,834  
Annual Transportation: \$14,487  
Annual Housing: \$13,373  
Combined H+T: \$27,860


Source: National Housing Conference, Losing Ground. \*25 Largest Metropolitan Areas



The contents of this presentation reflect the view of the presenter, not of CML.

### Affordable Housing Creation

- HOPE VI/Choice Neighborhoods
- HOME Investment Partnerships Program
- Low Income Housing Tax Credit Program
- National Housing Trust Fund



The contents of this presentation reflect the view of the presenter, not of CML.

### Affordable Housing Preservation

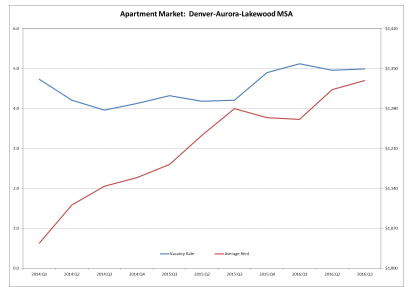
- Rental Assistance Demonstration
- Preservation Workgroup
- 8bb Transfer
- Mark2Market




The contents of this presentation reflect the view of the presenter, not of CML.

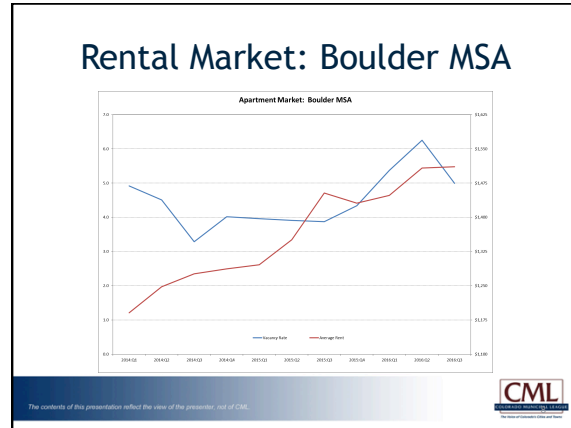
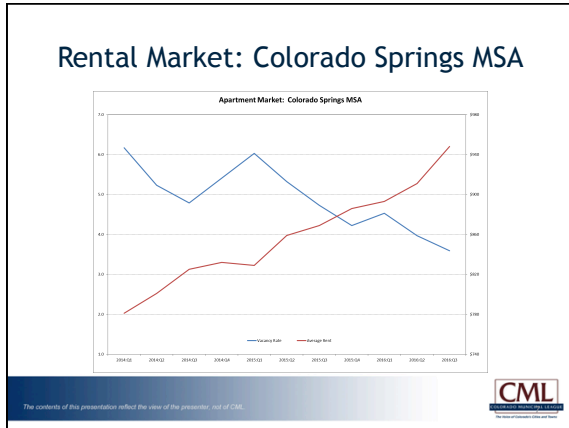
### Rental Market: Denver Metro Area

Apartment Market: Denver-Aurora-Lakewood MSA

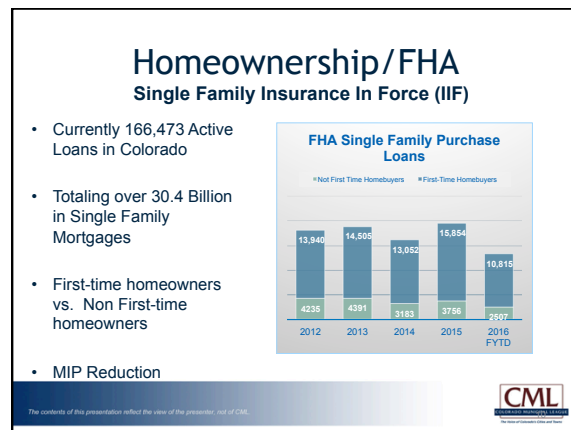




The contents of this presentation reflect the view of the presenter, not of CML.



- ## Rental Assistance
- Privately-owned subsidized
  - Public Housing
  - Housing Choice Voucher Program
  - HUD-VASH Program
- The contents of this presentation reflect the view of the presenter, not of CML.



- ## Affirmatively Furthering Fair Housing
- July 2015: Final Affirmatively Furthering Fair Housing Rule published
  - Clarifies and simplifies existing fair housing obligations
  - Will provide data for grantees to use to assess the state of fair housing within their communities
- The contents of this presentation reflect the view of the presenter, not of CML.

## Affirmatively Furthering Fair Housing

**(Notice No. FH-5173-H-09-6)**  
**Affirmatively Furthering Fair Housing: Agency Information Collection Solicitation of Comment 30-Day Notice Under Paperwork Reduction Act of 1995**

**AGENCY:** Office of the Assistant Secretary for Fair Housing and Equal Opportunity, HUD.

**SUMMARY:** This notice solicits public comment for a period of 30 days, consistent with the Paperwork Reduction Act of 1995 (PRA), on the Public Housing Agency (PHA) Assessment Tool. On March 23, 2016, HUD solicited public comment for a period of 60 days on the PHA Assessment Tool. The 30-day notice commences the notice and comment process required by the PRA in order to obtain approval from the Office of Management and Budget (OMB) for the...

Comments may be submitted by mail to the Regulations Division, Office of General Counsel, Department of Housing and Urban Development, 451 18th Street SW, Room 10275, Washington, DC 20416-0900.

2. Electronic Submission of Comments. Interested persons may submit comments electronically through the Federal eRulemaking Portal at www.regulations.gov. HUD strongly encourages commenters to submit comments electronically. Electronic submission of comments allows the commenter maximum time to prepare and submit a comment, ensures timely receipt by HUD, and enables HUD to make them immediately available to the public. Comments submitted electronically through the www.regulations.gov Web site can be viewed by other commenters and interested members of the public. Commenters should follow the instructions provided on that site to submit comments electronically.

Note: To ensure consideration in rulemaking, comments must be submitted electronically.

The contents of this presentation reflect the view of the presenter, not of CML.

**Thank you!**



**Rick M. Garcia**  
**Regional Administrator**  
**HUD Rocky Mountain Region**

The contents of this presentation reflect the views of the presenter, not of CML.

