

Conversion of Ball Field into Collegiate Commons Apartments

Initial Discussion	April 1, 2016	Discussed new site and what needs to happen by June 1
Ordinance 2016-12	May 24, 2016	Approving Rezoning from R-1 OT to B1-OT for old ball field
Ordinance 2016-13	May 24, 2016	Vacation of Right-of-Way
Resolution 2016-52	May 24, 2016	Approving Purchase and Sale Agreement of School Field
	June 1, 2016	CHFA deadline for LIHTC Application
Resolution 2016-66	July 12, 2016	Approving Professional Services Agreement for Park Design
Ordinance 2016-15	August 10, 2016	Approving Lease to School District for Town Property
Resolution 2016-81	August 10, 2016	Approving Purchase Sales Agreement for Back Up Parcel
Resolution 2016-82	August 10, 2016	Approving Purchase Sale Agreement for School Field
	August 2016	Hire Surveyor to survey new ball field parcel
	September 13, 2016	CHFA Awards Collegiate Commons 9% LIHTC (1 of 13 out of 43)
Resolution 2016-109	November 9, 2016	Support GOCO Grant Application for New Field
Survey	November 2016	Surveyor prepares survey of new ball field parcel
GOCO Grant	November 2016	GOCO LOPR Grant Application Submitted
El Pomar Grant	December 28, 2016	Applied for El Pomar Grant funding for new ball field
Resolution 2017-4	January 10, 2017	Setting Special Election for Swap of Park Land
Resolution 2017-23	February 28, 2017	Resolution Endorsing Passage of Ballot Question
GOCO Grant	March 3, 2017	GOCO recommended not funding new ball field
El Pomar Grant	March 7, 2017	El Pomar awarded \$45,000 for new ball field
Resolution 2017-24	March 14, 2017	Approving Letter of Agreement with Daniels Fund for Grant to be used if Awarded GOCO Grant in 2017
Election Held	April 4, 2017	Passed by vote of 97 to 75 approving Land Swap
	May 9, 2017	Voted to stop the project concern over costs for School
Alternate Site	May 15, 2017	Pursue Property Across Street to avoid School District Issues
Alternate Site	May 23, 2017	Voted to not pursue Property across the street
Special Meeting	May 31, 2017	Voted to reallocate money from Airport to this Project
Regular Meeting	June 13, 2017	Voted to Restart the Project with MOU with School District
Resolution 2017-54	June 27, 2017	Approving Agreement with Contractor for new field Construction
Resolution 2017-55	June 27, 2017	Amending Purchase Sale Agreement for Reconfigured Land

Resolution 2017-56	June 27, 2017	Approving Right of First Refusal Agreement if Urban, Inc. sells
Resolution 2017-57	June 27, 2017	Amendment to Purchase and Sale Agreement revising terms
Resolution 2017-58	June 27, 2017	Reapproving Purchase and Sale Agreement for Back Up Parcel
Resolution 2017-59	June 27, 2017	Purchase and Sales Agreement for New Field to School District and Old Field to Town
Ordinance 2017-11	July 11, 2017	Closing Sale with Urban Inc.
Lawsuit Threatened	August 17, 2017	Lawyer Letter: Old Ball Field is a park - did not go to election
Resolution 2017-72	August 22, 2017	Second Amendment to Purchase and Sale Agreement to modify the new property configuration
Ordinance 2017-13	August 30, 2017	Executing Ground Lease with Urban Inc. for 75 years
	August 31, 2017	Response to Attorney letter now Modified to Ground Lease
Resolution 2017-74	August 30, 2017	Termination of Purchase and Sale Agreement to Urban Inc.
Resolution 2017-83	October 10, 2017	Supporting GOCO Grant Application – 2 nd Attempt
Resolution 2017-87	October 24, 2017	Landlord Estoppel Agreement -Town/Bank and Collegiate Commons (Short Term Bridge Financing)
Resolution 2017-88	October 24, 2017	Landlord Estoppel Agreement -Town/Bank and Collegiate Commons (Primary Financing)
Site Plan Application	April 27, 2017	Submitted Site Plan
Building Permit Submitted		September 5, 2017
Approval of Site Plan		October 24, 2017
Building Permit Issued		October 27, 2017
Official Groundbreaking		November 13, 2017
Daniels Grant Submitted		March 23, 2018
GOCO GRANT AWARDED		MARCH 2018 Awarded \$350,000 for new ball field
Daniels Grant Awarded		May 22, 2018 Awarded \$134,808 for new ball field
First Certificate of Occupancy		September 6, 2018
First Tenant moves in		September 2018
Second Certificate of Occupancy		October 2, 2018
Ribbon Cutting		October 10, 2018
48th (Last) Tenant moves in		April 2019
CHFA Tax Credits Verified		To be done December 2019