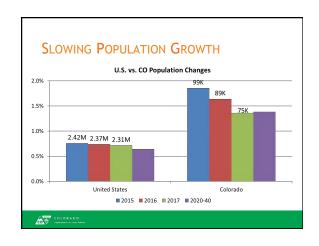
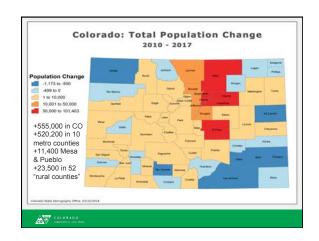


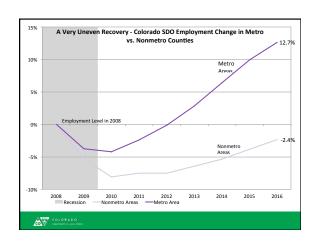
Understanding the Implications of Demographic Changes (& Creating Synergies w/ Them)

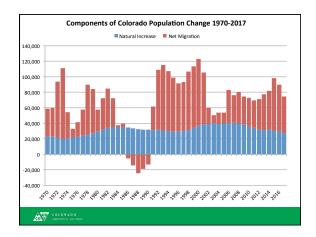
Chris Akers- Economist, State Demography Office Alan Tiefenbach- Planner, Idaho Springs

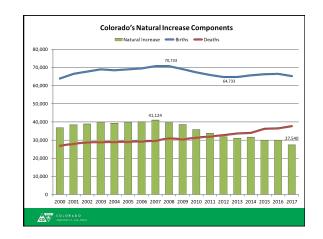
# 5 BIG DEMOGRAPHIC TRENDS IN COLORADO • Population Growth is slowing • Disparate Growth - Urban areas vs. Many Rural area • Births, Deaths & Migration > 3 drivers of Population Change • Colorado is aging rapidly (compared to US) • Spending behaviors / patterns change with age

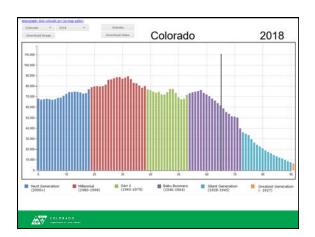


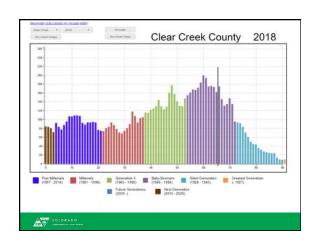


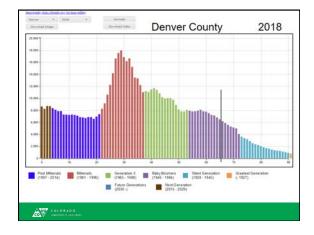


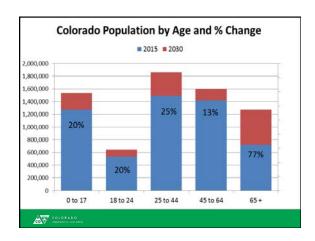












### **IMPACTS OF AGING**

- Economic impacts from retiring spending
- Changing housing needs
- Health care demands
- Public finance concerns declining sales taxes





COLORADO

# CHALLENGE FACING MUNICIPALITIES

- Become attractive to all ages, races, & sexes
- Diverse / Balanced population attracts wide array of businesses > boost tax base
- Attract/Retain businesses to create opportunities for local residents
- Thriving business environment that serves both locals and tourists
- o Create opportunities to earn / spend locally







# **IDAHO SPRINGS**

- 30 miles west of Denver
- Elevation 7,500 feet
- Established in 1878
- Size: 1,458 acres < 2 square miles
- First mountain town on I-70
- Current population approximately 1,750
- Miner Street is nationally registered

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# **IDAHO SPRINGS**

- Median HH Income: \$52,000
- Median Age: 42 years old
- Previous gold mining town
- Current economy
  - Mostly tourist based goods and services
  - Clear Creek second most rafted river
  - Henderson Mine scaling back operations

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### **CHALLENGES**

- · Service based economy
- · Traditionally stop-through point
- · Henderson Mine scaling back
- · Workforce housing is significant issue
- · Declining school enrollment
- Little incentive for landlords to provide adequate housing
- · Historically reactionary planning
- · Numerous studies, no follow up

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### **CHALLENGES**

- Most housing built in late 1800s-early 1900s
- · New housing is multifamily and trailers
- Most manufactured housing built in 1960-70
- · Approximately 950 housing units
- Median income can only afford \$207,000
- Average home cost >\$300,000
- Disconnected between Downtown and East

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## **OPPORTUNITIES**

- 2014 IS elected new Mayor
  - Had a vision for IS
  - Make Idaho Springs a destination
  - Invest in infrastructure
  - Diversify economy
  - Target younger demographic
  - Create work / live community
  - Capitalize on assets
  - Capitalize on I-70 traffic
  - Understood the economic development implications of recreational amenities

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### **ACTIONS**

- · Hired qualified team
- · Hired first full time staff City Planner
- · Passed 1% sales tax for street improvements
- Passed \$18 million bond measure
- · Reconstructing nearly every street
- · Created Comprehensive Plan

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# **COMPREHENSIVE PLAN**

- · Last update 2006
- Only gave existing conditions
- Contained no vision
- No land use maps
- Redone completely in-house
- 3 public meetings, 8 PC
- Unprecedented support
- · New plan contains vision
- More strategies than policies



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CML

# EAST END ACTION PLAN

- Happened before Comp Plan
- East End newer end
- · Typical roadside development
- Many dilapidated structures
- Market study
- Strategy plan
- Led to new overlay district
- · Led to grant program
- URA pending



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# LAND DEVELOPMENT CODE

- Regulations last updated in 2006
- Modus operandi had been to cobble together regulations as needed without reviewing against existing code Duplicative, conflicting and very disjointed
- No clear processes
- Some regulations do not apply to existing conditions
  Difficult to construct either good or bad development
  Difficult to read and understand
  Often ignored because of difficulty using them

- First phase of the update being done in-house
- Goal consistent, easy to understand, expedited



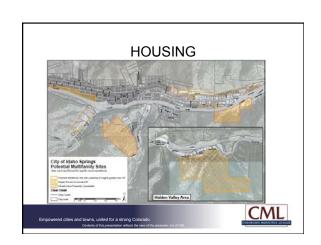
### COLORADO BLVD

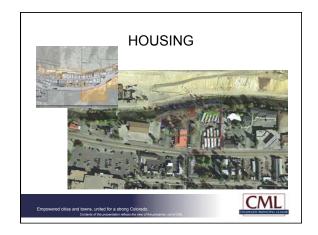
- Prior to I-70 was the route to mountains
- I-70 then diverted traffic around IS
- Was a state highway
- CDOT devolved it and gave City \$22 million
- · City completely rebuilding Colorado
- Larger sidewalks and more walkable
- 3 phases, last phase will be completed in August.

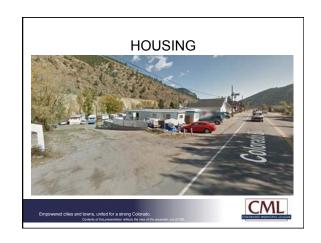




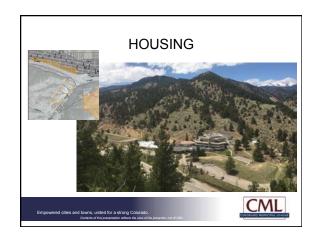




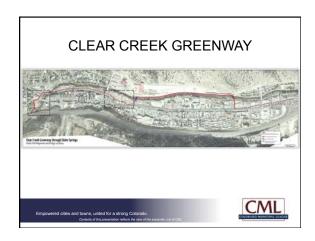




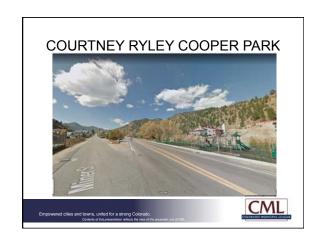


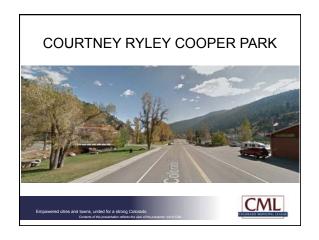






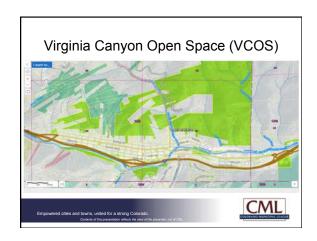


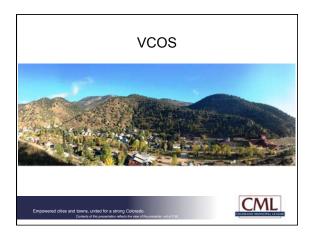


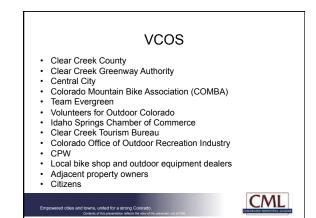


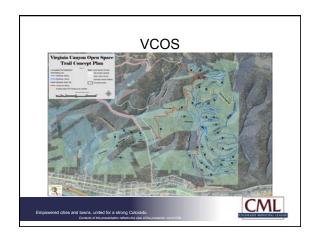




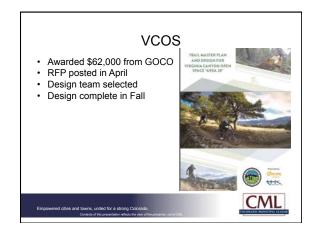


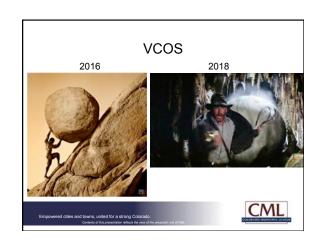








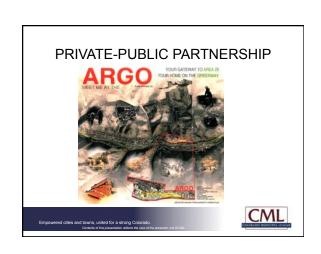












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