



COLORADO
MUNICIPAL
LEAGUE

CML Special Conference

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What's New at DOLA

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Colorado Department of Local Affairs

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Contents of this presentation reflects the view of the presenter, not of CML.



Department of Local Affairs (DOLA)

Our Mission:

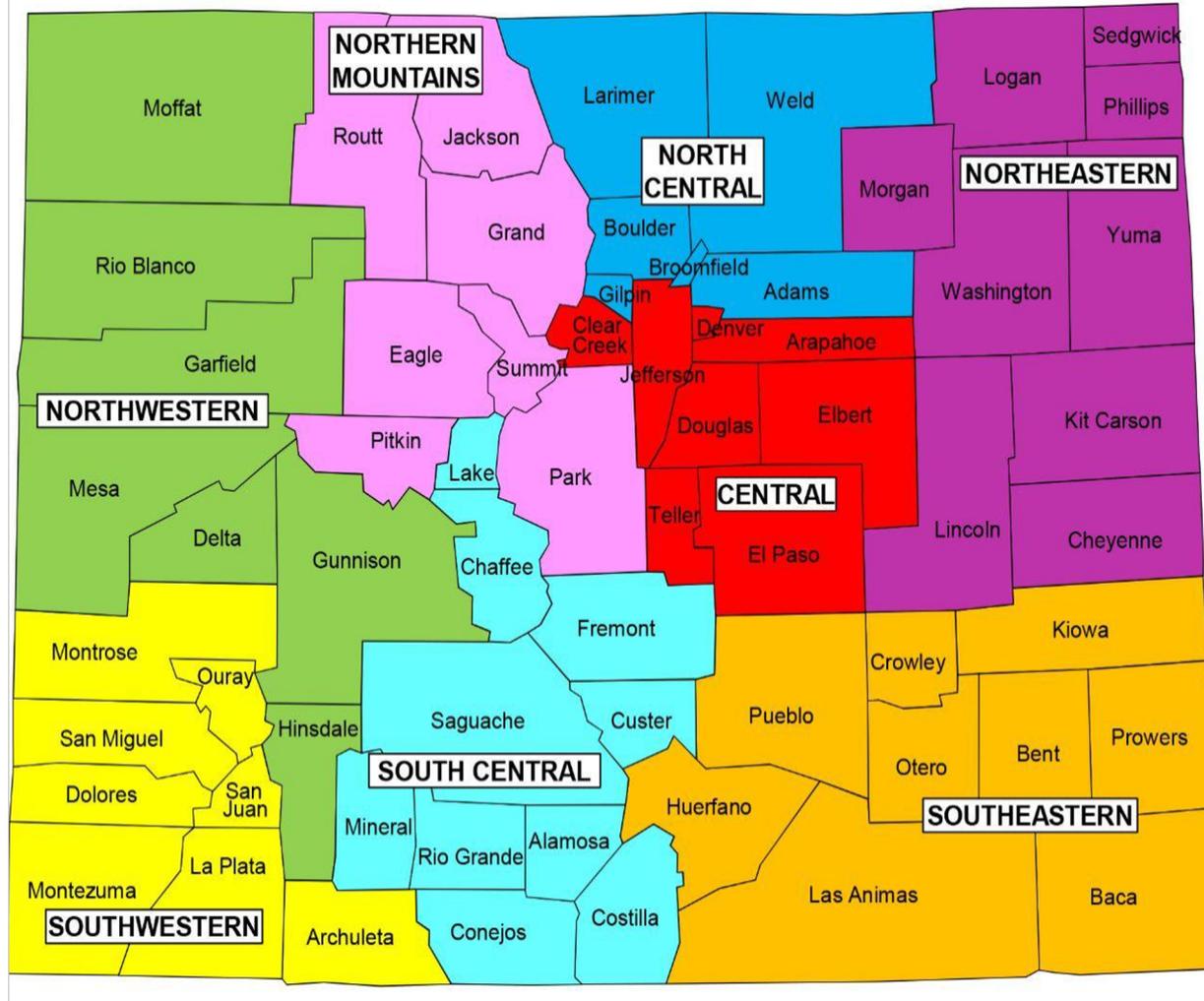
To Strengthen Colorado's
Local Communities.



Division of Local Government (DLG)

The Division of Local Government provides strategic expertise, advocacy, and funding to strengthen Colorado. The division promotes local problem solving, informs decision making and invests in communities.





cdola.colorado.gov/regional-managers

Colorado Accelerates Recovery

Total aid to Colorado ~\$27 billion

Includes state and local recovery funds and direct aid into the state

Examples of aid	Est. amount	Examples
K-12	\$1.2B	Funding for school districts and schools
Higher Education	\$450M	Funding for institutions of higher education
Child care	\$530M	Sustainable grants for providers and assistance for workers
Housing Relief	\$750M	Rental, homeownership, and homeless
Business Relief	\$680M	Restaurants, small business credit, and paycheck protection expansion
Unemployment Relief	\$3B	Enhanced benefits and other provisions to support claimants
Stimulus Check	\$7B	\$1400 stimulus checks
Child Tax Credit Extension	\$2B	\$300 per month per child

ARPA ~ \$3.8 billion

\$1.3 billion for FISCAL INTEGRITY AND BUDGET STABILIZATION AND ONGOING HEALTH RESPONSE

- Fortify the State Budget and Maintain Fiscal Integrity
- Continued public health response

\$1.3 billion to CATALYZE TRANSFORMATIONAL CHANGE

- Affordable Housing and Homeownership
- Mental and Behavioral Health
- Workforce Development and Education

\$1.2 billion for RECOVERY & RELIEF and JOB CREATION

- Economic Recovery and Relief
- Infrastructure, Parks, and Agriculture

Above figures are estimates

cdola.colorado.gov/covid-19-relief-for-local-governments/american-rescue-plan

What you can be doing now . . .

- Unmet needs assessments, Strategic Plan
- Create or continue your Regional Recovery Task Force with broad-based inclusive stakeholders from all sectors to prioritize projects and leverage funding
- Ensure you have the support you need - expertise in grants, programs and finance
- Regularly check-in with CML, DOLA etc to ensure you know the latest

CVRF and ARP status'

CVRF

Total CVRF Municipality Reimbursement: **\$73,186,387.13**

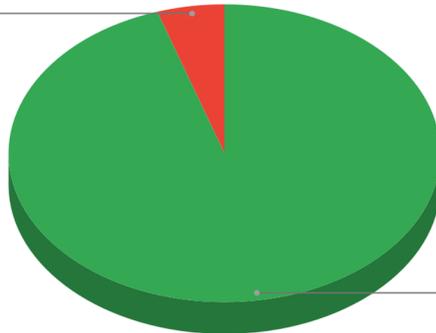
Total CVRF Municipality Balance: **\$3,885,756.96**

ARP -Tranche 1 of 2

Approved and processed: **\$132,698,218.00**

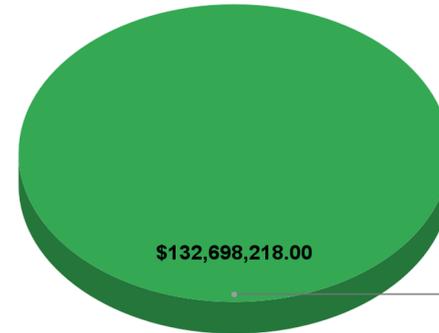
Total CVRF Municipality Reimbursement

Total Balance:
5.0%



Total
95.0%

Payment Process Status



Approved
100.0%

NOTE: Tranche 2 of the ARP Program will be distributed between *June* and *July* of 2022 -as per the [Interim Final Rule](#), no earlier than one year after Tranche 1 was received.

DOLA: Stimulus and Other Bills

- NEW! Housing and Incentives for Housing Affordability (HB21-1271)
- NEW! Housing Recovery and Stimulus
- NEW! Economic Recovery Roadmaps/Just Transitions
- NEW! Main Street Open for Business
- NEW! Community and Downtown Revitalization
- NEW! Mobile Veterans Services, Police Accountability Study, Local Govt Procurement
- NEW! EDI, Performance Outcomes, Evidence Based Outcomes
- EXPANDED! RENEW, Broadband
- EXPANDED! REDI
- EXPANDED! CCPI, POMH, SAR, Gaming, GBMJ

LAST BUT NOT LEAST: EIAF and Severance Task Force (SB21-281)

Division of Housing: State Stimulus Bills

SB21-242

Housing Development Grants Hotels Tenancy Support Program (\$30M).

○ This program provides funds to DOLA to support the purchase of underutilized hotels/motels for affordable housing or to lease rooms in these properties for those in

need of affordable housing, including individuals experiencing homelessness.

■ Short term loans to quickly acquire property

■ Low interest / no payments

■ Acquisition loan will be paid off upon closing of perm financing

● Perm financing is eligible to use DOH gap funds

○ NOFA released September 3, 2021. <https://cdola.colorado.gov/open-request-applications-rfa>

HB21-1329 Initial ARPA Housing funds (\$98.5M)

- Acquisition Fund - Up to \$35M available for property acquisition.
 - NOFA Released September 3, 2021
<https://cdola.colorado.gov/open-request-applications-rfa>
- Investment Funds - Up to \$70M available to invest in existing affordable housing funds.
 - NOFA to be released October, 2021
- LIHTC Supplemental Grants - Up to \$25M to grant alongside CHFA Round 1 (9%) LIHTC awards
 - LOIs due December 1, 2021

AND!

What's Next in Stimulus

- More Treasury Guidance
- Federal Departments - more recovery programs coming
- Legislative Summer Interim process
- State Programs' roll-out
 - DLG CRO Website resource guide
(www.coresiliency.com/co-recovery-resources-covid-19)
 - DOLA programs launching quickly
 - DLG distribute 2nd Tranche ARP dollars to NEUs
(Muni's under 50k)
 - ARP Working Group - Leveraging opportunities

Property Taxation

HB 21-1312 - two property tax pieces:

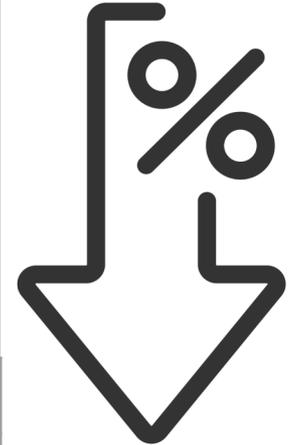
- Codified procedures to counteract “dark store” theory
- Increased personal property exemption from \$7,900 to \$50,000
 - Reimbursement from state to taxing entities for lost personal property revenue



Property Taxation

SB 21-293 & Initiative 27

- Changes certain assessment rates
- Creates new property classes



	SB 21-293		If Initiative 27 Passes	
	Old Rate	New Rate	Old Rate	New Rate
Residential	7.15%	6.95%	7.15%	6.95%
Multi-Family (new)	7.15%	6.80%	7.15%	6.5%
Agricultural	29%	26.4%	29%	26.4%
Renewable Energy (new)	29%	26.4%	29%	26.4%
Lodging (new)	29%	29%	29%	26.4%
All Other Property*	29%	29%	29%	29%

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