



SB 260 Implementation

**Colorado Municipal League
Sept. 24, 2021**

SB 260: Accountability and Transparency



ATTUNING TO COLORADO'S NEEDS

Each enterprise will develop a ten year plan that will be used to assess the funding levels needed to achieve the desired outcomes. Project management public dashboards will show key performance indicators for projects within Enterprises and CDOT. CDOT will update their existing 10 Year Plan.



ACCOUNTABILITY

CDOT and Enterprises will maintain clear accountability mechanisms, engage a wide variety of stakeholders to ensure funding achieves intended outcomes, and will regularly report to the transportation commission, legislature, and construction partners.



CLIMATE GOALS

CEO and CDPHE, in consultation with CDOT, will report annually on progress towards 2030 EV plan and GHG Roadmap goals resulting from enterprise and transportation investments in this plan.



TRANSPARENCY

Enterprises will maintain accessible and transparent summary information regarding implementation status, funding, and expenditures on their websites. CDOT will continue with their new commitment to enhanced accountability and transparency measures.

AT A GLANCE

“SOURCES” OVERALL FUNDING

- **\$3.784B** in New Fee Revenue
- **\$1.581B** in **General Fund & Stimulus Dollars**

\$5.365B

TOTAL NEW FUNDS & EXPENDITURES IN PLAN

GENERAL FUND STATS

- Average 11 yrs
\$1.572 B = \$144 m
- Average over first 5 yrs
\$883.5 = \$186 m

“USES” OVERALL ALLOCATIONS WITHIN TRANSPORTATION PLAN

- **Total HUTF** (60%/40%): \$2.234 B
 - ◆ State HUTF: \$1.287 B
 - ◆ Local HUTF: \$947.5 m
- **Nonattainment Region Enterprise** (CDOT): \$183.7
 - ◆ Plus an additional \$25m for CDOT Mitigation
- **Bridge & Tunnel Enterprise** (CDOT): \$522.8
- **Revitalizing Main Streets** (CDOT): \$85.1
- **Multimodal and Mitigations Option Fund** (15%/85%): \$447.6. Plus the following:
 - ◆ **Front Range Rail**: \$2.5 m
 - ◆ **SW Chief**: \$12m
- **Three Green Enterprises**: \$734.3
- **Additional Stimulus Support**: \$458
- *(Includes offsets to FASTER reductions, COP payments, \$500,000 for Burnham Yard, and \$200m previously announced state stimulus support to transportation)*
- **8 Yrs COP Payments**: \$660

TOTAL ENTERPRISED - \$1.440.8 B

- Existing Bridge Enterprise (Modifying scope to include tunnels): \$522.8
- New Nonattainment Region Enterprise: \$183.7, Plus additional \$25.
- New Community Charging: \$310.2
- New Clean Fleet Enterprise: \$289.1
- New Public Transit Enterprise: \$134.9

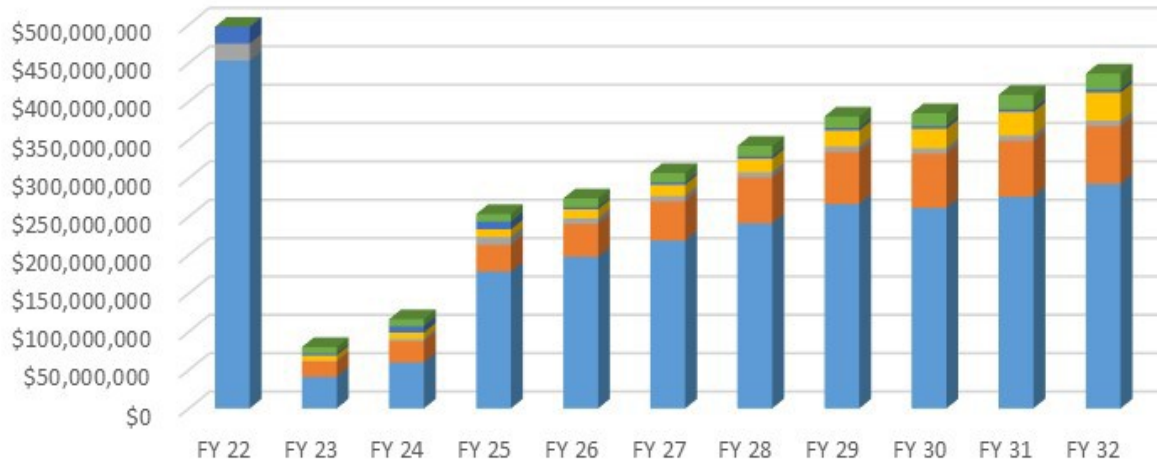
FEE REVENUE/PARAMETERS	SB21-260
Road Usage Fee	Fee starts at 2 cents and goes up 1 cent annually to 8 cents; indexed to inflation after FY32. Projected revenue of \$1.552 B
Bridge and Tunnel Enterprise Fee	Now called Bridge and Tunnel Enterprise Fee. Lowered to reflect same fee schedule as RUF above. Projected revenue \$401 m.
EV Equalization Fee	Additional fee on top of existing \$50 (4,8,12,16,26,36,51,66, 81,96) Goes from \$55 - \$159. Review/re-assess parity in yr 5 for changes in yr 6. Projected Revenue \$321.9 m
TNC Fee	30 cent fee. Projected revenue of \$203 m
Delivery Fee	27 cent fee on all retail deliveries at point of sale. . Projected revenue \$1.214 B
Personal Car Share	Lift current \$2 exemption. Projected revenue of \$17 m
Rental Fee	Index existing \$2 fee. Project Revenue \$74.6 m
Road Usage Charge Study	Conduct a study on fee. Due by 2022
Autonomous Vehicle Fee	Conduct a study on fee. Due by 2025

ALLOCATIONS	SB21-260 Funding
Total HUTF	\$2.234 B
<ul style="list-style-type: none">• <i>State HUTF (60%)</i>	\$1.287 B
<ul style="list-style-type: none">• <i>Local HUTF (40%)</i>	\$947.5 m
Nonattainment Enterprise Fund (CDOT)	\$183.7 m (New Enterprise within CDOT)
Existing Bridge Enterprise	\$522.8 m (Expanded scope to include tunnel maintenance)
Revitalizing Main Streets (CDOT)	\$85.1 m
MMOF	\$447.6 m (15% / 85% Split)

TRANSPORTATION FEE ALLOCATIONS

FEE	Total	HUTF State	Non-Attainment	Bridge & Tunnel Enterprise	Revitalizing Main Streets	MMOF	HUTF Local	Commercial Charging Enterprise	Fleet Electric Enterprise	Public Transit Enterprise
Road Usage Fee	\$1,552.3 B	\$931.4 m					\$620.9 m			
Road Impact Fee	\$401.4 m			\$401.4 m						
Electric Vehicle Fee	\$321.9 m	\$193.1 m					\$128.8 m			
TNC Fee	\$203.2 m		\$152.3 m						\$50.8 m	
Retail Delivery Fee	\$1,214 B	\$107.4 m	\$31.5 m	\$121.4 m		\$109.2 m	\$161.1 m	\$310.2 m	\$238.3 m	\$134.9 m
Personal Car Share Fee	\$17.0 m	\$10.20 m					\$6.80 m			
Rental Fee	\$74.6 m	\$44.8 m					\$29.8 m			
General Fund (See Note Slide 4)	\$426 m				\$85.1 m	\$340.9 m				
Total	\$4.210 B	\$1,286.9 B	\$183.7	\$522.8 m	\$85.1 m	\$450.1 m	\$947.5 m	\$310.2 m	\$289.1 m	\$134.9 m

SB 260 Incremental Revenue to CDOT FY 22 - FY 32



Total \$3,482 M FY 22 - FY 32

- **State Highway Fund - \$2,488 M**
- **Bridge and Tunnel Enterprise - \$522.8 M**
- **Non-Attainment Enterprise - \$183.7 M**
- **Clean Transit Enterprise - \$134.9 M**
- **Revitalizing Main Streets - \$85.1 M**
- **Multimodal and Mitigation Options Fund (CDOT Share) - \$67.1 M**

- State Highway Fund
- Bridge and Tunnel Enterprise
- State Highway Fund - Revitalizing Main Streets
- Non-Attainment Fund
- Multimodal/ Mitigation Options Fund (CDOT Share)
- Clean Transit Enterprise

FUNDING PROPOSAL | DISTRIBUTION

\$734 million of new fee revenue supports **3 new electrification and charging infrastructure enterprises:**

Charging Infrastructure & Electric Vehicle Equity

- New 'Community Access' Enterprise in Colorado Energy Office (CEO).
- Build charging infrastructure in communities across the State, link communities throughout the State with alternative transportation options (e-bikes), and support electric vehicle adoption in low and moderate income communities.

\$310.2 MILLION
INVESTMENT

Fleet Electrification Incentives

- New 'Clean Fleet' Enterprise in CO Department of Public Health and Environment (CDPHE)
- Support fleet replacement (delivery trucks, TNCs, school buses, and other light/medium/heavy duty vehicles) with incentives to meet climate and air quality goals
- Support CDPHE's Mobile Source Program to complement vehicle investment.

\$289.1 MILLION
INVESTMENT

Public Transit Electrification

- New enterprise in Colorado Department of Transportation (CDOT).
- Support electrification of public transit through electrification planning efforts, fleet replacement and associated charging infrastructure.

\$134.9 MILLION
INVESTMENT

Air Pollution Mitigation

- CDOT implements new procedures and guidelines detailing how these projects impact statewide greenhouse gas emissions and vehicle miles traveled.
- Model air pollutant emission impacts preconstruction and during construction.
- CDOT (and DRCOG and NFRMPO) must update their plans to be in compliance with these policies by October 1, 2022.
- If this date is not met, MMOF expenditures can only be spent on those projects/ programs that help meet compliance.

What Now?

Greenhouse Gas Rulemaking – currently public meetings underway

Establishment of new enterprises, new revenue sources and new programs (i.e. new funds and budget pools, new reports, new fees)

Deployment of additional rounds of Revitalizing Main Street and Multimodal and Mitigation Options Fund grant funding (Ongoing; building from current programs)

QUESTIONS?

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