Colorado’s leader in promoting a vibrant economy
Building Resiliency in our Communities

Economic Development Council of Colorado (EDCC)

August 26, 2020
What is economic diversity?
What are the benefits of economic diversity?
Understanding the data of economic diversity.
What is economic diversity?

"Don't put all your eggs in one basket."
~English Proverb
What is the benefit of economic diversity?

- Supports multiple businesses – growth generator
- Flexible not fixed
- Innovation
- Creates a healthy economy
What does economic diversity look like?
What does economic diversity look like locally?

**Industry Cluster Shares**

- **Knowledge-Intensive Business Services**
- **Distributive Services**
- **Engineering-Intensive Manufacturing**
- **Finance, Insurance & Real Estate**
- **Government**
- **Capital-Intensive Manufacturing**
- **Media, Entertainment & Recreation**
- **Healthcare**
- **Higher Education**
- **Corporate Management & Administration**
- **Agriculture & Natural Resource Extraction**

**Rank: 207**  
(out of 3142 Counties)
Thank You!
Serving eight states
- 3.6 million electricity customers
- 2 million natural gas customers

Nationally recognized leader:
- Wind energy
- Energy efficiency
- Carbon emissions reductions
- Innovative technology
- Storm restoration
Leading the Clean Energy Transition
A bold vision for a carbon-free future

2018

2030

2050
COVID-19: Company Response

Reliability of our natural gas and electric system are our primary goals.

- As soon as it was clear COVID-19 was a national concern, Xcel Energy was quick to respond with measures to keep our employees and customers safe.

- Social distancing and masks became standard protocol and field workers no longer held large in-person meetings.

- Many employees that could perform their work remotely began working from home and continue to do so.
COVID–19: Supporting Colorado Communities

- **Employee Disaster Response Matching Gift Campaign:**
  2:1 program raised $147,256 for 115 nonprofits

- **Statewide Relief Effort:**
  $105,000

- **Donation of LED Light Bulbs:**
  More than one million donated to Colorado Food Banks. One bulb saves $55 during the bulb’s life.
COVID–19 – Supporting Colorado Communities

- Feeding America commitment: Xcel Energy will make a $100,000 company-wide commitment to support food access and relief
- Frontline workers: 90,000 protective masks donated
- COVID-19 relief: Additional $96,000 awarded to focus area grant areas
Community Resiliency Initiative

Solar plus storage based microgrids to support community resiliency

- Community partner defines “critical” infrastructure
- Xcel Energy brings battery storage and islanding capability
- Solar and other generation provided by site

Benefits

- Improves resiliency
- Supports Xcel Energy’s clean energy transition
- Provides grid benefits
- Provides clean energy jobs

Enabling legislation

HB18-1270 (http://leg.colorado.gov/bills/hb18-1270)
CRI Project Timeline

Regulatory
- Filing
- Interventions
- Settlement
- Hearing/Approval

Design
- Finalize Design
- Easements
- Permitting
- Order Equipment

Construction
- 3 months per site
  - Site prep
  - Installation
  - Commissioning

Reporting
- 2 years post COD
  - Operations
  - Outages
  - Community engagement

12/2019 – 8/2020
8/2020 – 12/2020
3/2021 – 3/2022
3/2022 – 3/2024
**Wildfire Mitigation Program**

**Goals & Key Components**

*Minimize risks of equipment-caused ignitions causing wildfire*

- Enhancing utility practices for inspecting and hardening assets
- Increasing operational flexibility to manage elevated fire threat conditions
- Engaging with communities and stakeholders
- Incorporating emerging technologies
- Filing an updated Wildfire Mitigation Plan with Colorado PUC *(August)*
Colorado Wildfire Risk Map
Advanced Metering Initiative

- Modernizing of Grid Management Operations
- Continuously remote communication of energy usage through radio frequency
- Communications through Field Area Network
- Customer access to different rate structures
Advanced Metering Initiative

• More timely and precise communications for outages
• More seamless integration of new technology
• 13,000 meters installed in Colorado
• Will install 65,000 meters per month beginning June 2021
Thank You

Contact Information

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EDCC’s Drive|Lead|Succeed Conference Goes Virtual in 2020
3rd Wednesday of every month until Dec. 2020
https://edcconline.org/product/2020-drive-lead-succeed-webinar-series/

EDCC’s Thursday Afternoon Club (TAC)
1st Thursday of every month until Dec. 2020

COVID-19 Resources for Economic Developers & Businesses
https://edcconline.org/covid-19-resources/

Economic Development Council of Colorado
https://EDCCOnline.org | 720.260.4478

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