**RESOLUTION NUMBER \_\_\_\_\_\_\_\_\_**

**RESOLUTION OF THE [NAME OF MUNICIPALITY] WAIVING STATUTORY RIGHT OF FIRST REFUSAL**

WHEREAS, C.R.S. § 29-4-1202 provides the [Name of Municipality] with a right of first refusal with respect to certain multifamily residential properties and mixed-use rental properties;

WHEREAS, a municipality has the right to waive the right of first refusal pursuant to C.R.S. § 29-4-1202(2)(g);

WHEREAS, the [Name of Municipality] desires to waive the right of first refusal granted to it pursuant to C.R.S. § 29-4-1202;

**NOW, THEREFORE,** the [City Council/Board of Trustees] of the [Name of Municipality] hereby resolves that:

1. The [Name of Municipality] hereby waives the right of first refusal provided to it pursuant to C.R.S. § 29-4-1202, for a period of \_\_\_\_\_ through and including \_\_\_\_, 202\_\_/until repealed*[note: must be at least 3 months]*, without affecting any other right of the [City/Town].
2. The [title of responsible person] shall post a notice in a conspicuous location on the [City’s/Town’s] website including the date of the notice and the following statement: “The [Name of Municipality] has waived its statutory right of first refusal [through and including \_\_\_\_\_\_\_\_\_\_\_, 202\_\_/until repealed*[note: must be at least 3 months]*. Residential sellers with qualifying properties in the [City/Town] do not have an obligation to comply with C.R.S. § 29-4-1202.”
3. The [title of responsible person] shall provide this resolution to the Colorado Housing and Finance Authority and shall comply with the posting requirements of C.R.S. § 29-4-1202(2)(g)(II)(A).

Resolved this \_\_\_\_, 202\_\_.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Mayor

Attest:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Municipal Clerk