**RESOLUTION NUMBER \_\_\_\_\_\_\_\_\_**

**RESOLUTION OF THE [NAME OF MUNICIPALITY] ASSIGNING STATUTORY RIGHT OF FIRST REFUSAL**

WHEREAS, C.R.S. § 29-4-1202 provides the [Name of Municipality] with a right of first refusal with respect to certain multifamily residential properties and mixed-use rental properties;

WHEREAS, a municipality has the right to assign the right of first refusal to a specific qualifying property or all qualifying properties within the municipality, pursuant to C.R.S. § 29-4-1202(2)(f), to a local or regional housing authority in or serving the municipality or the Colorado Housing and Finance Authority;

**NOW, THEREFORE,** the [City Council/Board of Trustees] of the [Name of Municipality] hereby resolves that:

1. The [Name of Municipality] hereby assigns *[Note: period of time is only for assignment as to all properties; must be at least 3 months]* [, for a period of \_\_\_\_\_ through and including \_\_\_\_, 20\_\_,] the right of first refusal provided to it pursuant to C.R.S. § 29-4-1202 for [all qualifying properties within its jurisdiction/the qualifying property at \_\_\_\_\_\_\_\_\_] to [name of housing authority] (“Assignee”), subject to the requirements that the property be used to preserve or be converted to long-term affordable housing and that all other provisions of part 12 to article 4 of title 29, Colorado Revised Statutes, apply to Assignee.
2. Subject to the approval of the [city attorney/town attorney], the [city manager/town administrator/mayor] is authorized to execute any documents necessary to accomplish the assignment.
3. *[Note: only for assignment as to all properties]* Upon receipt of Assignee’s acceptance in writing, the [title of responsible person] shall post a notice in a conspicuous location on the [City’s/Town’s] website including the date of the notice and the following statement “The [Name of Municipality] has assigned its statutory right of first refusal [through and including \_\_\_\_\_\_\_\_\_\_\_, 202\_\_] for [all qualifying properties within its jurisdiction] to [name and contact information of Assignee].”

Resolved this \_\_\_\_, 202\_\_.

 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Mayor

Attest:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Municipal Clerk