**RESOLUTION NUMBER \_\_\_\_\_\_\_\_\_**

**RESOLUTION OF THE [NAME OF MUNICIPALITY] ASSIGNING STATUTORY RIGHT OF FIRST OFFER**

WHEREAS, C.R.S. § 29-4-1203 provides the [Name of Municipality] with a right of first offer with respect to certain multifamily residential properties and mixed-use rental properties;

WHEREAS, a municipality has the right to assign the right of first offer to a specific qualifying property, pursuant to C.R.S. § 29-4-1203(2)(d), to a local or regional housing authority in or serving the municipality or the Colorado Housing and Finance Authority;

**NOW, THEREFORE,** the [City Council/Board of Trustees] of the [Name of Municipality] hereby resolves that:

1. The [Name of Municipality] hereby assigns the right of first offer provided to it pursuant to C.R.S. § 29-4-1203 for the qualifying property at [address] to [name of housing authority] (“Assignee”), subject to the requirements that the property be used to preserve or be converted to long-term affordable housing and that all other provisions of part 12 to article 4 of title 29, Colorado Revised Statutes, apply to Assignee.
2. Subject to the approval of the [city attorney/town attorney], the [city manager/town administrator/mayor] is authorized to execute any documents necessary to accomplish the assignment.

Resolved this \_\_\_\_, 202\_\_.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Mayor

Attest:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Municipal Clerk