**RESOLUTION NUMBER \_\_\_\_\_\_\_\_\_**

**RESOLUTION OF THE [NAME OF MUNICIPALITY] WAIVING STATUTORY RIGHT OF FIRST REFUSAL AND RIGHT OF FIRST OFFER**

WHEREAS, part 12 to article 4 of title 29, Colorado Revised Statutes, provides the [Name of Municipality] with a right of first refusal and right of first offer with respect to certain multifamily residential properties and mixed-use rental properties;

WHEREAS, a municipality has the right to waive the right of first refusal and right of first offer pursuant to C.R.S. § 29-4-1202(2)(g) and C.R.S. § 29-4-1203(2)(e);

WHEREAS, the [Name of Municipality] desires to waive the right of first refusal and right of first offer granted to it pursuant to part 12 to article 4 of title 29, Colorado Revised Statutes.

**NOW, THEREFORE,** the [City Council/Board of Trustees] of the [Name of Municipality] hereby resolves that:

1. The [Name of Municipality] hereby waives the right of first refusal and right of first offer provided to it pursuant to part 12 to article 4 of title 29, Colorado Revised Statutes, for [for a period of \_\_\_\_\_ through and including \_\_\_\_\_\_\_, 202\_\_/until repealed*[note: must be at least 3 months]*, without affecting any other right of the [City/Town];
2. The [title of responsible person] shall post a notice in a conspicuous location on the [City’s/Town’s] website including the date of the notice and the following statement: “The [Name of Municipality] has waived its statutory right of first refusal and right of first offer [through and including \_\_\_\_\_\_\_\_\_\_\_, 202\_\_/until repealed*[note: must be at least 3 months]*. Residential sellers with qualifying properties in the [City/Town] do not have an obligation to comply with C.R.S. § 29-4-1202 or C.R.S. § 29-4-1203.”
3. The [title of responsible person] shall provide this resolution to the Colorado Housing and Finance Authority and shall comply with the posting requirements of C.R.S. § 29-4-1202(2)(g)(II)(A) and C.R.S. § 29-4-1203(2)(e)(II)(A).

Resolved this \_\_\_\_, 202\_\_.

 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Mayor

Attest:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Municipal Clerk