



# SB 22-146

## HOUSING

### EXPANDING MIDDLE INCOME PROGRAM IN CHFA

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#### SB 22-146, YOUR “YES” VOTE RESPECTFULLY REQUESTED

The bill transfers \$25 million to the department of local affairs (DOLA) for expansion of the middle-income access program created and administered by the Colorado housing and finance authority (CHFA). The program serves individuals that are housing cost burdened, but do not meet the requirements of low-income vouchers. This bill is one of several bills that will use American Rescue Plan Act (ARPA) dollars to create more access to housing.

CML supports an adequate supply of diverse housing options, regardless of income level, and continued public—and private— sector support for such an effort.

In a recent survey conducted by CML, municipal respondents cited the issues below as a result of the housing crisis:

- Increased displacement of seniors
- Residents, including renters, workers, and young people, being pushed out of the community
- Businesses are experiencing closures due to a lack of employees
- A very tangible stress being felt throughout the community, by elected officials, employers, employees, and customers.

Middle income families are also struggling in the affordable housing crisis. SB 22-146 meets a critical need for Colorado’s communities.

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