

Selected Funding Priorities for Colorado Communities in the Third COVID Package

I. Marshall Plan For Our Health System

Hospitals, Providers, and Public Health Response:

- **Hospitals and Providers:** \$100 billion in a fund for hospitals and providers of all sizes, including rural hospitals, community health centers, rural health clinics, and nursing homes. Funding can be used for PPE, testing supplies, workforce and training, construction to house patients, emergency operation centers, etc. Provides a 20% Medicare reimbursement bump for all COVID-19 services, plus a 2% bump all-around with delay of the Medicare sequester.
- **Medicare Advance Payment Program:** All hospitals can now request an advance of up to 100% of all reimbursement or expected losses over the next six months in order to maintain cash flow. This will be up to 125% for rural Critical Access Hospitals.

Other Health Policies and Emergency Funding:

- **FEMA's Disaster Relief Fund**: \$45 billion more than doubling the available funding to provide for the immediate needs of state, local, tribal, and territorial governments, as well as private non-profits performing critical and essential services, to protect citizens and help them recover from the overwhelming effects of COVID-19. Reimbursable activities may include medical response, personal protective equipment, National Guard deployment, coordination of logistics, safety measures, and community services nationwide.
- Strategic National Stockpile: \$16 billion to replenish pharmaceuticals, personal protective equipment, ventilators, and other medical supplies, which are distributed to State and local health agencies, hospitals and other healthcare entities facing shortages during emergencies.
- Federal, State, and Local Public Health Agencies: \$4.3 billion through the Center for Disease Control (CDC) to prevent, prepare for, and respond to the coronavirus, including for the purchase of personal protective equipment; laboratory testing to detect positive cases;

infection control and mitigation at the local level to prevent the spread of the virus; and other public health preparedness and response activities.

- Increased Access to Telehealth Services: \$200 Million for the FCC Connected Care Pilot Program to increase access to telehealth services. Ensures that community health centers and rural health clinics have access to telehealth reimbursement. Medicare would be required to pay them at rates similar to those for telehealth services provided from a doctor's office. For veterans that can't access an iPad or tablet to receive telehealth services, there is funding for the VA to enter into partnerships to get veterans these products.
- **Rural Health Services:** Reauthorizes HRSA grant programs (rural health care services outreach, rural health network development, and small health care provider quality improvement grant programs) to strengthen rural community health.

II. General State/Local Fiscal Relief

□ Coronavirus Relief Fund: \$150 billion to assist states/tribes/local governments that must pay for new, unanticipated expenses related to COVID-19 public health emergency. The U.S. Treasury must allocate funds to states (within 30 days) based on a state's population (provided by the Census Bureau), although every state will be guaranteed at least \$1.25 billion.

- o According to the Center on Budget and Policy Priorities (CBPP), \$2.233 billion is projected to flow to Colorado.
 - According to CBPP, 25% (\$559 million) can be pulled down directly by five larger (500k+) counties (Denver, El Paso, Arapahoe, Jefferson, and Adams) or, if not requested, will go to the state.
 - The remaining 75% (\$1.67 billion) will go to the state and can be used to meet state funding needs and be distributed to local governments.

III. Education and Child Care

- Emergency support to local school systems and higher education institutions: \$30.75 billion for grants to continue to provide educational services to their students and support the on-going functionality of school districts and institutions. Overview of the funds:
 - Pre-K-12 Education: \$13.5 billion is available for formula-grants to States, which will then distribute 90 percent of funds to
 local educational agencies to use for coronavirus-response activities, such as planning for and coordinating during
 longterm school closures; purchasing educational technology to support online learning for all students served by the local
 educational agency; and additional activities authorized by federal elementary and secondary education laws.

- Governors in each state will receive an additional \$3 billion to allocate at their discretion for emergency support grants to local educational agencies that the State educational agency deems have been most significantly impacted by coronavirus. These funds will support the ability of local educational agencies to continue to provide educational services to their students and to support the on-going operations of the local educational agency; and provide emergency support through grants to institutions of higher education serving students within the State.
- Higher Education: \$14.25 billion will be available for higher education emergency relief for institutions of higher education to prevent, prepare for, and respond to coronavirus. Funds may be used to defray expenses for institutions of higher education, such as lost revenue, technology costs associated with a transition to distance education, and grants to students for food, housing, course materials, technology, health care, and child care.
- **Child Care Development Block Grant:** \$3.5 billion in additional funding to provide child care assistance to health care sector employees, emergency responders, sanitation workers, and other workers deemed essential during the response to the coronavirus.
- **Head Start:** \$750 million for Head Start to meet emergency staffing needs.
- Community Services Block Grant (CSBG): \$1 billion for CSBG to help communities address the consequences of increasing unemployment and economic disruption.

IV. Housing:

☐ **Affordable housing and homelessness assistance programs**: More than \$7 billion for helping low-income and working class Americans avoid evictions and minimize any impacts caused by loss of employment, and child care, or other unforeseen circumstances related to COVID-19, and support additional assistance to prevent eviction and for people experiencing homelessness.

V. <u>Economic Development:</u>

• Economic Development/Adjustment via the Community Development Block Grants (CDBG) and the Economic Development Administration (EDA): More than \$6.5 billion in Federal funding to help mitigate the local economic crisis and rebuild impacted industries such as tourism or manufacturing supply chains. ○ EDA: \$1.5 billion for economic adjustment assistance to help revitalize local communities after the pandemic. EDA assistance can be used to help rebuild impacted industries such as tourism or manufacturing

supply chains, capitalize local funds to provide low-interest loans to businesses of all sizes, and support other locally-identified priorities for economic recovery.

- o **CDBG:** \$5 billion for the Community Development Block Grant (CDBG) program to enable nearly 1,240 states, counties, and cities to respond rapidly to COVID-19 by expanding and supporting community health facilities, child care centers, food banks, and senior services.
- USDA Rural Development, including \$100 million to USDA's ReConnect Broadband Program, \$25 million to support distance learning and telemedicine, and \$20.5 million to support \$1 billion in business and industry loans through USDA's Rural Business Cooperative Service.
- **Agriculture Producers:** \$9.5 billion to assist agricultural producers impacted by the coronavirus, including specialty crop producers; producers who support local food systems such as farmers markets, schools, and restaurants; and livestock producers, including dairy.
- **Rural Broadband Re-connect program:** \$100 million for loans and grants to build infrastructure and install equipment that provides modern, reliable, high-speed Internet service in rural America.

VI. <u>Transportation</u>

- **Airports:** The legislation provides \$10 billion in Federal assistance to help publicallyowned, commercial airports to address the COVID-19 crisis. These funds will help airport operators meet ongoing needs and to manage current construction projects as operating expenses increase and revenues plummet.
- **Rail:** The bill provides \$1.018 billion to Amtrak to meet changes in operational needs due to significantly reduced passenger rail service and ridership related to COVID-19.
- **Transit:** The agreement includes \$25 billion to public transit operators to protect public health and safety while ensuring transportation access to jobs, medical treatment, food, and other essential services remain available.

VII. Other:

• Byrne-Justice Assistance Grant Program (Byrne-JAG): \$850 million for grants to state and local police departments and jails to meet local needs, including PPE, other medical supplies, and overtime pay for those on the frontlines.

- **Forest Service:** \$70 million to the Forest Service to assist with prevention, mitigation, and recovery from COVID-19. This includes law enforcement and deploying emergency personnel to critical areas, which could include some Colorado counties. Senator Bennet has also led two letters calling on FEMA to coordinate with the Forest Service so that Forest Service employees can lend a hand in rural Colorado.
- **Election Assistance:** \$400 million for the states to help prepare for the 2020 election cycle, including to increase the ability to vote by mail, expand early voting and online registration, and increase the safety of voting in-person by providing additional voting facilities and more poll workers.

COVID-19 EMERGENCY ASSISTANCE SMALL BUSINESS RESOURCES

As of Monday, March 30, 2020



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A Message From the SBA Colorado District Office

March 30, 2020 -

We realize there is significant interest in provisions of the recently passed CARES Act. However, be advised -- at this time, we do not yet have formal implementation directions. We appreciate your patience and will communicate widely once information is available. The information below covers programs as they are currently available today. Additionally, you can sign up for our e-mail updates here for the latest news and information from the Colorado SBA: <u>SIGN UP HERE</u>

FOR SMALL BUSINESS CLIENTS

Economic Injury Disaster Loan Program

The Small Business Administration now offers low-interest federal disaster loans for working capital to small businesses throughout all of Colorado suffering from substantial economic injury as a result of the Coronavirus (COVID-19). This SBA program, based on

request from Colorado Governor Jared Polis, provides for capital support to small businesses through the Economic Injury Disaster Loan program, as provided by the Coronavirus Preparedness and Response Supplemental Appropriations Act recently signed by the President.

The EIDL program is available to small businesses and private, non-profit organizations in designated areas of a state or territory to help alleviate economic injury caused by the Coronavirus (COVID-19). This disaster loan program is overseen by the SBA's Office of Disaster Assistance which supports the review of loan submissions as well as customer service to potential borrowers and the general public. Businesses interested in applying for up to \$2 million through the EIDL program should visit the SBA Office of Disaster Assistance web site at https://disasterloan.sba.gov/ela/ to learn more. Business owners who believe their business has suffered substantial economic injury as a result of the Coronavirus outbreak are encouraged to apply.

Small businesses are encouraged to visit https://go.usa.gov/xdewG to learn more about the Economic Injury Disaster Loan program.

In response to user feedback, we have made the application easier and decreased the processing time. You can find the application at www.sba.gov/disaster. If you have already applied and have an application number, you can call or email the Customer Service Center to check the status.

For program questions or assistance in completing the application, businesses can contact our Customer Service Center at 1-800-659-2955 or disastercustomerservice@sba.gov.

Express Bridge Loan (EBL) Pilot Program

The SBA's Express Bridge Loan (EBL) Pilot Program allows small businesses who currently have a business relationship with an SBA Express Lender to access up to \$25,000 with less paperwork. EBL loans can only be made by SBA Express Lenders that had a valid agreement with the SBA in effect as of the date of the applicable disaster. Eligible small businesses are those that were located, as of the date of the applicable disaster, in the Primary Counties that have been declared by the President's office as disaster areas, plus any Contiguous Counties. This includes all 64 Colorado counties.

The small business must have been operational when the declared disaster commenced, and must meet all other 7(a) loan eligibility requirements.

Terms:

- Up to \$25,000
- Fast turnaround
- · Will be repaid in full or in part by proceeds from the EIDL loan

Find an Express Bridge Loan Lender via SBA's <u>Lender Match Tool</u> or by connecting with a Lender Relations Specialist in our office: <u>Robert.Martin@sba.gov</u>.

For more information: https://www.sba.gov/document/support--express-bridge-loan-pilot-program-guide.

COMING SOON!

SBA emergency capital programs in the form of EIDL and EBL are available today and more will be coming soon. Last Friday, the CARES Act, a historic economic recovery bill designed to inject capital to help small businesses affected by the Coronavirus (COVID-19), was signed. We appreciate your patience as the program rules, forms, and processes are being developed.

- 1. Economic Injury Disaster Loan Advance for up to \$10,000: The form to apply is part of the economic injury disaster loan application. If approved, these funds can be used for payroll and other operating expenses and will be forgiven.
- 2. Paycheck Protection Program (PPP) Later this week the SBA and Treasury Department will launch the new to help keep employees on payroll and small businesses operating. Additional information about this program will be shared in the coming days. https://www.sba.gov/funding-programs/loans/paycheck-protection-program

You can find a full listing of the SBA's traditional loan programs at sba.gov.

OTHER RESOURCES:

Communication/Resources/Navigation

The SBA Colorado District Office is working closely with our state-wide strategic partners, such as the Colorado Office of Economic Development and International Trade (OEDIT), Colorado Small Business Development Center (SBDC) Network, Mi Casa Women's Business Center, Denver SCORE and Colorado Springs SCORE to assist small businesses with a variety of support and programs in their communities as well as technical training they require.

Colorado OEDIT

The State of Colorado - OEDIT has established a Small Business Navigator Hotline and Email for businesses seeking general guidance, information on access to capital programs, workforce development concerns, and other areas small businesses are affected by. The Small Business Navigator hotline is available Monday through Friday from 8:00 a.m. to 5:00 p.m. MT, or, they can be reached via email.

Hotline: (303) 860-5881

Email: oedit_sbnavigator@state.co.us

Also, you can sign up for COVID-19 email updates from OEDIT. They will email you whenever there is news to share, which could be daily or weekly depending on the situation. Please be sure to visit OEDIT's **COVID-19 Business Resource Center**, as that webpage has the most recent news and resources.

Colorado SBDCs

CO SBDCs are committed to providing the most up-to-date and relevant information to help you and your business navigate potential hardships. The state SBDC Network has compiled many resources for your business on Disaster Preparedness and Continuity here: https://pikespeaksbdc.org/what-we-do/programs/disaster-relief/. The site is updated frequently. It is recommended you *schedule a consultation appointment* with the CO SBDC Network. You can find your local SBDC online at www.coloradosbdc.org/location. The SBDC is able to assist businesses with EIDL applications and with additional small business resources and specialized disaster mitigation technical assistance. They have developed a new guide that is useful for businesses seeking information on a wide variety of subjects.

CO SBDC COVID-19 Small Business Response Resources Guide: https://www.coloradosbdc.org/wp-content/uploads/2020/03/colorado-covid-guide_v4.pdf

Mi Casa Women's Business Center

The Mi Casa Resource Center supports any and all entrepreneurs through all stages of business development, helping them explore, launch, and grow their business through bilingual consulting, in-depth training, and a variety of business-related workshops and resources. Mi Casa is currently supporting businesses remotely, but are ready and able to assist all types of small businesses with a variety of programs. Contact them at (303) 573-1302 or e-mail them here: https://micasaresourcecenter.org/contact-us/

Denver/Colorado Springs SCORE

SCORE is a one-stop shop organization for entrepreneurs seeking advice about how to start a new business or improve an existing one. With two chapters in Colorado, SCORE's more than 100 volunteers are usually retired entrepreneurs or executives with a deep breadth of experience and expertise to assist you. They provide workshops and one-on-one mentoring sessions as well.

Both chapters are working to offer video teleconference workshops for businesses as well as remote mentoring sessions for small businesses in need of advice and counseling. To learn more, visit their sites or contact them below:

Denver SCORE

Updates: https://denver.score.org/content/take-workshop-264

Email: score62@scoredenver.org

Colorado Springs SCORE

Updates: https://coloradosprings.score.org/ Email: leaders@coloradospringsscore.org

Colorado businesses and the public are encouraged to follow the SBA Colorado District Office on Twitter for the latest news and information on the revolving Coronavirus response: www.twitter.com/SBA Colorado (@SBA_Colorado). Additionally, you can sign up for our e-mail updates here for the latest news and information from the Colorado District: SIGN UP HERE.

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