

RESOLUTION NUMBER _____

**RESOLUTION OF THE [NAME OF MUNICIPALITY] OPPOSING PROPOSITION HH,
AN UNDUE LIMITATION ON MUNICIPAL BUDGETS AND LOCAL CONTROL OF
PROPERTY TAX RELIEF**

WHEREAS, the [Name of Municipality] is aware of the financial burden that increased property tax valuations may create and desires to provide locally-appropriate relief without negatively impacting its ability to provide needed services and programs;

WHEREAS, the [Name of Municipality] relies on property tax revenue to [provide [insert type of services funded locally through property tax revenue; to reduce debt used to fund infrastructure; etc.]];

WHEREAS, the [Name of Municipality] annually prepares a budget and certifies a property tax mill levy through an open and public process under existing law;

WHEREAS, by Senate Bill 23-303, the Colorado General Assembly referred to voters Proposition “HH” that, among other things, would:

- lower property taxes compared to what would be owed under current law by temporarily lowering the assessment rates for residential and certain types of non-residential property, applying value reductions for certain types of residential properties, and by creating new property tax exemptions;
- impose an unnecessary and arbitrary limit on the growth of property tax revenue for certain local governments (excluding school districts and home rule local governments) unless the governing body votes to exceed the limit after a public hearing and does not provide any opportunity for reimbursement of revenues lost due to the limit;
- permit the state to retain money that would be otherwise refunded to taxpayers under the Taxpayer’s Bill of Rights to be used for education, partial reimbursements to local governments for reduced property tax revenue, and rental assistance programs;

WHEREAS, after factoring in partial reimbursements of lost revenue, Proposition HH is estimated to decrease revenue to local governments statewide, on net, by at least \$100 million in 2024, \$350 million in 2025, and \$550 million in 2026, and is estimated to reduce the property tax revenue of the [Name of Municipality] by [insert estimated reduction for 2024, based on assessor reporting];

WHEREAS, Proposition HH would unnecessarily constrain the ability of the [City Council/Board of Trustees] to control its budget and to provide locally-appropriate property tax relief;

WHEREAS, the long-term fiscal impact of Proposition HH on the [Name of Municipality] and other local governments that serve our community is unclear and will cause uncertainty in our budgeting process;

WHEREAS, the complexity of Proposition HH will impose unnecessary administrative burdens on the [Name of Municipality];

NOW, THEREFORE, the [City Council/Board of Trustees] of the [Name of Municipality] opposes Proposition HH and strongly urges a vote of NO this November.

Resolved this ____ of 2023.

Mayor

Attest:

Municipal Clerk