

2012 Urban Renewal Authority Annual Report

Timnath Development Authority
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Timnath, CO 80547
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All Projects

REVENUES

Property tax increment	\$	1,954,208
Sales tax increment		\$0
Other increment		\$0
Subtotal Tax Increment Revenue		\$1,954,208

Interest earnings		\$10,984
Project fees		\$0
User fees		\$0
Grants and gifts		\$0
Other		\$1,908,620
Subtotal Other Revenue		\$1,919,604

Total Revenue		\$3,873,812
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EXPENDITURES

Program administration		\$54,037
URA capital improvement projects		\$2,340,446
Debt service		\$2,249,323
Restricted funds		\$0

Agreements with other taxing bodies:

Total Expenditures		\$4,643,806
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DEBT COSTS

Current tax increment obligations	(due in 21	\$2,231,650
Total 2012 debt service payments		\$2,249,323

BASE PROPERTY TAX REVENUE TO OTHER TAXING ENTITIES

Current property tax base amount	(for collec	\$5,197,550
Percent of increase in base amount		N/A

FINANCIAL AUDIT

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View the most recent financial audit on-line at: www.timnathco.govoffice2.com

BLIGHT FACTOR REMEDIATION N/A

Urban Renewal Area "A" Blight Factors	Description of Remediation Activity:	103(2)(a) Slum, deteriorated structures 103(2)(b) defective streets
Urban Renewal Area "B" Blight Factors	Description of Remediation Activity:	103(2)(c) faulty lot layout 103(2)(d) unsafe conditions 103(2)(e) deterioration of site 103(2)(f) unusual topography
Urban Renewal Area "C" Blight Factors	Description of Remediation Activity:	103(2)(h) dangerous conditions 103(2)(i) unsafe buildings 103(2)(j) contamination 103(2)(k.5) health, safety, or welfare factors 103(2)(l) impairs growth

PUBLIC/PRIVATE INVESTMENT N/A

Project:

Developer cost
URA participation

Total project cost \$0

Project description:

Anticipated completion date:

For more information

For more information on urban renewal projects from prior years please visit prior annual reports at