

2011 Urban Renewal Authority Annual Report

Thornton Development Authority
 9500 Civic Center Drive
 Thornton, Colorado 80229
www.cityofthornton.net

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All Projects

REVENUES

Property tax increment	\$2,638,880
Sales tax increment	\$7,742,435
Other increment	
Subtotal Tax Increment Revenue	\$10,381,315

Interest earnings	\$196,966
Project fees	\$0
User fees	\$0
Grants and gifts	\$0
Other	\$0
Subtotal Other Revenue	\$196,966

Total Revenue	\$10,578,281
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EXPENDITURES

Program administration	\$637,658
URA capital improvement projects	\$294,462
Debt service	\$6,827,436
Restricted funds	\$1,417,823

Agreements with other taxing bodies:

Total Expenditures	\$9,177,379
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DEBT COSTS

Current tax increment obligations	\$17,950,000
Total 2011 debt service payments *	\$1,507,763
	*payment on the bond only

BASE PROPERTY TAX REVENUE TO OTHER TAXING ENTITIES

Current property tax base amount	\$25,049,430
Percent of increase in base amount	\$310,570 (Dec. 2004)
	807%

FINANCIAL AUDIT

2011 Urban Renewal Authority Annual Report

View the most recent financial audit on-line at: www.cityofthornton.net

BLIGHT FACTOR REMEDIATION

Urban Renewal Area "Original Thornton" Blight Factors

103(2)(h) dangerous conditions

103(2)(b) defective streets

103(2)(j) contamination

Description of Remediation Activity:

Enhancement of 88th Avenue Bridge replacement along I-25

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Monitoring of Environmentally Contaminated site

Urban Renewal Area "North Washington" Blight Factors

103(2)(b) defective streets

Description of Remediation Activity:

Widening of Washington Avenue from 144th and 147th

PUBLIC/PRIVATE INVESTMENT

The Thornton Development Authority did not have any new projects to report in 2011.

Project:

Developer cost

URA participation

Total project cost

\$0

Project description:

Anticipated completion date:

For more information

For more information on urban renewal projects from prior years please visit prior annual reports at www.cityofthornton.net