

2012 Urban Renewal Authority Annual Report

Steamboat Springs Redevelopment Authority Contact:

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All Projects

REVENUES	
Property tax increment	\$1,875,185
Sales tax increment	\$0
Other increment	\$0
Subtotal Tax Increment Revenue	\$1,875,185
Interest earnings	\$7,700
Project fees	\$0
User fees	\$0
Grants and gifts	\$600
Other	\$375
Subtotal Other Revenue	\$8,675
Total Revenue	\$1,883,860

EXPENDITURES	
Program administration	\$74,702
URA capital improvement projects	\$377,690
Debt service	\$1,526,792
Restricted funds	\$0

Agreements with other taxing bodies:

Total Expenditures	\$1,979,184
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DEBT COSTS	
Current tax increment obligations	\$18,990,000
	(Outstanding principal balance 12/31/12)
Total 2012 debt service payments	\$1,526,792

BASE PROPERTY TAX REVENUE TO OTHER TAXING ENTITIES	
Current property tax base amount	\$0
Percent of increase in base amount	0%

FINANCIAL AUDIT

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View the most recent financial audit online www.steamboatsprings.net

BLIGHT FACTOR REMEDIATION

Urban Renewal Area "A" Blight Factors 103(2)(b) defective streets 103(2)(d) unsafe conditions	Description of Remediation Activity: Created medians and signage Created street round-about Creek day lighting & beatification & "promenade" at ski area base	103(2)(a) Slum, deteriorated structures 103(2)(b) defective streets 103(2)(c) faulty lot layout 103(2)(d) unsafe conditions 103(2)(e) deterioration of site 103(2)(f) unusual topography 103(2)(h) dangerous conditions 103(2)(i) unsafe buildings 103(2)(j) contamination 103(2)(k.5) health, safety, or welfare factors 103(2)(l) impairs growth
103(2)(a) Slum, deteriorated structures Urban Renewal Area "B" Blight Factors	Description of Remediation Activity:	
Urban Renewal Area "C" Blight Factors	Description of Remediation Activity:	

PUBLIC/PRIVATE INVESTMENT

Project:

Developer cost
 URA participation

Total project cost \$0

Project description:

Anticipated completion date:

For more information

For more information on urban renewal projects from prior years please visit prior annual reports at