

2011 Urban Renewal Authority Annual Report

Steamboat Springs
Redevelopment Authority
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All Projects

REVENUES

Property tax increment	\$2,058,066
Sales tax increment	\$0
Other increment	\$0
Revenue	\$2,058,066

Interest earnings	\$10,389
Project fees	\$0
User fees	\$0
Grants and gifts	\$0
Other	\$16,485
Subtotal Other Revenue	\$26,874

Total Revenue	\$2,084,940
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EXPENDITURES

Program administration	\$82,229
URA capital improvement projects	\$5,344,561
Debt service	\$1,529,043
Restricted funds	\$0

Agreements with other taxing bodies:

Total Expenditures	\$6,955,833
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DEBT COSTS

Current tax increment obligations	\$19,790,000	(Outstanding principal balance 12/31/11)
Total 2011 debt service payments	\$1,529,043	

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BASE PROPERTY TAX REVENUE TO OTHER TAXING ENTITIES

Current property tax base
amount

Percent of increase in base
amount

FINANCIAL AUDIT

View the most recent financial
audit on-line at:

www.steamboatsprings.net

BLIGHT FACTOR REMEDICATION

Urban Renewal Area "A" Blight
Factors

Description of Remediation
Activity:

103(2)(b) defective streets
103(2)(d) unsafe conditions

Created medians and signage
Created street round-about
Creek day lighting &
beatification & "promenade" at
ski area base

103(2)(a) Slum, deteriorated
structures

Urban Renewal Area "B" Blight
Factors

Description of Remediation
Activity:

Urban Renewal Area "C" Blight
Factors

Description of Remediation
Activity:

PUBLIC/PRIVATE INVESTMENT

Project:

Developer cost
URA participation

Total project cost

\$0

Project description:

Anticipated completion date:

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For more information

For more information on urban renewal projects from prior years please visit prior annual reports at