

2011 Urban Renewal Authority Annual Report

Rangely Development Agency
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All Projects

REVENUES

Property tax increment	
Sales tax increment	\$0
Other increment	
Subtotal Tax Increment Revenue	\$0

Interest earnings	2011	\$707
Project fees		
User fees		
Grants and gifts		
Other		\$27,835
Subtotal Other Revenue		\$28,542

Total Revenue	\$28,542
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EXPENDITURES

Program administration	
URA capital improvement projects	\$25,091
Debt service	
Restricted funds	

Agreements with other taxing bodies:

Total Expenditures	\$25,091
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DEBT COSTS

Current tax increment obligations	\$0
Total 2011 debt service payments	\$0

BASE PROPERTY TAX REVENUE TO OTHER TAXING ENTITIES

Current property tax base amount	\$0
Percent of increase in base amount	0%

FINANCIAL AUDIT

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View the most recent financial audit on-line at:

BLIGHT FACTOR REMEDIATION

Urban Renewal Area "A" Blight Factors	Description of Remediation Activity: Brownsfield - Gas Station Remediation Air Sparging
Urban Renewal Area "B" Blight Factors	Description of Remediation Activity: Demise substandard properties - 2010 103(2)(d) unsafe conditions - Structural Integrity 103(2)(j) contamination - Asbestos Removal
Urban Renewal Area "C" Blight Factors	Description of Remediation Activity: Façade Grants - 2011 103(2)(a) Slum, deteriorated structures

PUBLIC/PRIVATE INVESTMENT

Project:	Workforce Housing 2012
Developer cost	\$580,000
URA participation	\$120,000
Total project cost	\$700,000
Project description:	Workforce Duplex's (3)
Anticipated completion date:	15-Nov-12

For more information

For more information on urban renewal projects from prior years please visit prior annual reports at