

2012 Urban Renewal Authority Annual Report

Parker Authority for Reinvestment Contact:
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All Projects

REVENUES

Property tax increment	\$245,221
Sales tax increment	\$0
Other increment	
Subtotal Tax Increment Revenue	\$245,221
Interest earnings	\$138
Project fees	\$0
User fees	\$0
Grants and gifts	\$0
Other	\$0
Subtotal Other Revenue	\$138
Total Revenue	\$245,359

EXPENDITURES

Program administration	\$88,172
URA capital improvement projects	\$0
Debt service	\$0
Restricted funds	\$0
Grants	\$19,366
<i>Agreements with other taxing bodies:</i>	
Loan Repayment to Town of Parker	\$154,000
Total Expenditures	\$261,538

DEBT COSTS

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Current tax increment obligations	\$0
Total 2012 debt service payments	\$0

BASE PROPERTY TAX REVENUE TO OTHER TAXING ENTITIES

Current property tax base amount	\$41,497,981
Percent of increase in base amount	-10.0%

FINANCIAL AUDIT

View the most recent financial audit on-line at: <http://www.parkeronline.org/index.aspx?nid=229>

BLIGHT FACTOR REMEDIATION

Parker Central Area Reinvestment Plan Blight Factors	Description of Remediation Activity:	
103(2)(a) Slum, deteriorated structures	Façade and Landscape Improvement Program	
103(2)(j) contamination/vacancy of sites	Parker IL, LLC Redevelopment Agreement	103(2)(a) Slum, deteriorated structures 103(2)(b) defective streets 103(2)(c) faulty lot layout 103(2)(d) unsafe conditions 103(2)(e) deterioration of site 103(2)(f) unusual topography 103(2)(h) dangerous conditions 103(2)(i) unsafe buildings 103(2)(j) contamination 103(2)(k.5) health, safety, or welfare factors 103(2)(l) impairs growth

PUBLIC/PRIVATE INVESTMENT

Project:	Parker IL, LLC	
Developer cost		\$22,923,588
URA participation		\$1,337,759

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Total project cost	\$24,261,347	\$0
Project description:	New 83 bed independent living facility. This project is changing to an assisted living and independent living facility.	
Anticipated completion date:	Winter 2014	

For more information

For more information on urban renewal projects from prior years please visit prior annual reports at