

2011 Urban Renewal Authority Annual Report

Parker Authority for Reinvestment
 20120 E. Mainstreet
 Parker, CO 80138
www.paronline.org

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All Projects

REVENUES

Property tax increment	\$119,456
Sales tax increment	\$0
Other increment	
Subtotal Tax Increment Revenue	\$119,456

Interest earnings	\$97
Project fees	
User fees	
Grants and gifts	
Other	
Subtotal Other Revenue	\$97

Total Revenue	\$119,553
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EXPENDITURES

Program administration	\$28,742
URA capital improvement projects	
Debt service	
Restricted funds	
Grants	\$25,401
<i>Agreements with other taxing bodies:</i>	

Total Expenditures	\$54,143
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DEBT COSTS

Current tax increment obligations	<i>Loan from Town</i>	\$217,785
Total 2011 debt service payments		\$0

BASE PROPERTY TAX REVENUE TO OTHER TAXING ENTITIES

Current property tax base amount	\$43,052,884
Percent of increase in base amount	\$1,246,860
	Base - 2009

FINANCIAL AUDIT

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View the most recent financial audit on-line at:

www.parkeronline.org

BLIGHT FACTOR REMEDIATION

Urban Renewal Area "A" Blight Factors	Description of Remediation Activity:
103(2)(a) Slum, deteriorated structures	Façade and Landscape Improvement Grant
103(2)(a) Slum, deteriorated structures	Public private partnership to redevelop site
103(2)(e) deterioration of site	Public private partnership to redevelop site
Urban Renewal Area "B" Blight Factors	Description of Remediation Activity:
Urban Renewal Area "C" Blight Factors	Description of Remediation Activity:

PUBLIC/PRIVATE INVESTMENT

Project:	Morningstar Assisted Living Facility
Developer cost	\$15,000,000
URA participation	\$404,002
Total project cost	\$15,404,002
Project description:	53,800 s.f. assisted living facility to replace existing vacnt home and outbuildings on 3.43 acres of land
Anticipated completion date:	Oct-12

For more information

For more information on urban renewal projects from prior years please visit prior annual reports at