

2012 Urban Renewal Authority Annual Report

Louisville Revitalization Commission Contact:

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All Projects

REVENUES

Property tax increment	\$57,270
Sales tax increment	
Other increment	
Subtotal Tax Increment Revenue	\$57,270

Interest earnings	\$500
Project fees	
User fees	
Grants and gifts	
Other	
Subtotal Other Revenue	\$500

Total Revenue	\$57,770
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EXPENDITURES

Program administration	\$31,120
URA capital improvement projects	
Debt service	
Restricted funds	
Investment Fees	\$20

Agreements with other taxing bodies:

Boulder County (Scheduled to start 2015)	\$0
City of Louisville (LRC Operating Fund Loan)	\$32,630
City of Louisville (South Street Gateway to start 2015)	\$0

Total Expenditures	\$63,770
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DEBT COSTS

Current tax increment obligations	\$0
Total 2012 debt service payments	\$32,630

BASE PROPERTY TAX REVENUE TO OTHER TAXING ENTITIES

Current property tax base amount	\$29,399,809
Original property base in 2006	\$29,279,800

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Percent of increase in base amount 0.41%

FINANCIAL AUDIT

View the most recent financial audit on-line at:
<http://louisvilleco.gov/Portals/0/Finance/2012cafr.pdf> Page 81

BLIGHT FACTOR REMEDIATION

Urban Renewal Area "A" Blight Factors	Description of Remediation Activity:	
103(2)(b) defective streets	Create new pedestrian connection to connect URA with Downtown	103(2)(a) Slum, deteriorated structures
103(2)(d) unsafe conditions	Safe crossing of Railroad because of underpass	103(2)(b) defective streets
Urban Renewal Area "B" Blight Factors	Description of Remediation Activity:	103(2)(c) faulty lot layout
		103(2)(d) unsafe conditions
		103(2)(e) deterioration of site
		103(2)(f) unusual topography
Urban Renewal Area "C" Blight Factors	Description of Remediation Activity:	103(2)(h) dangerous conditions
		103(2)(i) unsafe buildings
		103(2)(j) contamination
		103(2)(k.5) health, safety, or welfare factors
		103(2)(l) impairs growth

PUBLIC/PRIVATE INVESTMENT

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Project:	South Street Gateway Underpass Construction to begin 2014 by City
Developer cost	
URA participation	\$1,300,000
Total project cost	\$2,600,000
Project description:	Construction of Underpass under BNSF Railroad to connect downtown with Revitalization area for pedestrians and bicyclists
Anticipated completion date:	4th Quarter 2014

For more information

For more information on urban renewal projects from prior years please visit prior annual reports at