

2012 Urban Renewal Authority Annual Report

2012 Urban Renewal Annual Report

Contact:
Phillip Patterson, Asst. Executive Director
303-665-55-88 ext 3330
phillipp@cityoflafayette.com

Lafayette Urban Renewal Authority
1290 S. Public Road
Lafayette, CO 80026
www.cityoflafayette.com/urbanrenewal

All Projects

REVENUES	
Property tax increment	\$149,484
Sales tax increment	\$95,130
Other increment	
Subtotal Tax Increment Revenue	\$244,614
Interest earnings	\$3,141
Project fees	
User fees	
Grants and gifts	\$250,000
Other	
Subtotal Other Revenue	\$253,141
Total Revenue	\$497,755

EXPENDITURES	
Program administration	\$87,270
URA capital improvement projects	\$44,287
Debt service	
Restricted funds	
<i>Agreements with other taxing bodies:</i>	
Total Expenditures	\$131,557

DEBT COSTS	
Current tax increment obligations	\$0
Total 2012 debt service payments	\$0

BASE PROPERTY TAX REVENUE TO OTHER TAXING ENTITIES		
Current property tax base amount	Old Town Urban Renewal	\$9,242,421
	So. Boulder Road Urban Renewal	\$5,014,120
Percent of increase in base amount	Since 1999 establishment - Old Town	82.66%
	Since 2002 establishment - So. Boulder Road	15.83%

FINANCIAL AUDIT

View the most recent financial audit on-line at: www.cityoflafayette.com/DocumentCenter/View/1892

BLIGHT FACTOR REMEDIATION	
Urban Renewal Area "A" Blight Factors	Description of Remediation Activity:
	103(2)(a) Slum, deteriorated structures
	103(2)(b) defective streets

2012 Urban Renewal Authority Annual Report

Urban Renewal Area "B" Blight Factors	Description of Remediation Activity:	103(2)(c) faulty lot layout 103(2)(d) unsafe conditions 103(2)(e) deterioration of site
Urban Renewal Area "C" Blight Factors	Description of Remediation Activity:	103(2)(f) unusual topography 103(2)(h) dangerous conditions 103(2)(i) unsafe buildings 103(2)(j) contamination 103(2)(k.5) health, safety, or welfare factors 103(2)(l) impairs growth

PUBLIC/PRIVATE INVESTMENT

Project:	
Developer cost	
URA participation	
Total project cost	\$0
Project description:	
Anticipated completion date:	

For more information

For more information on urban renewal projects from prior years please visit prior annual reports at www.cityoflafayette.com/urbanrenewal