

2012 Urban Renewal Authority Annual Report

City of La Junta Urban renewal
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ci.la-junta.co.us

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All Projects

REVENUES

Property tax increment	\$137,998
Sales tax increment	
Other increment	
Subtotal Tax Increment Revenue	\$137,998
Interest earnings	\$5,267
Project fees	
User fees	
Grants and gifts	\$357,150
Other	\$2,300
Subtotal Other Revenue	\$364,717
Total Revenue	\$502,716

EXPENDITURES

Program administration	\$13,700
URA capital improvement projects	\$500,000
Debt service	\$34,730
Restricted funds	
<i>Agreements with other taxing bodies:</i>	
Otero County Personal property tax rebate	
Total Expenditures	\$548,430

DEBT COSTS

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Current tax increment obligations	\$365,270
Total 2012 debt service payments	\$34,730

BASE PROPERTY TAX REVENUE TO OTHER TAXING ENTITIES

Current property tax base amount

Percent of increase in base amount

FINANCIAL AUDIT

View the most recent financial audit on-line at: www.ci.la-junta.co.us

BLIGHT FACTOR REMEDIATION

Urban Renewal Area "A" Blight Factors	Description of Remediation Activity:	
103(2)(b) defective streets	New C&G, sidewalks in TIF	
103(2)(a) Slum, deteriorated structures	Feasibility Study Plaza Block	103(2)(a) Slum, deteriorated structures
Urban Renewal Area "B" Blight Factors	Description of Remediation Activity:	103(2)(b) defective streets
		103(2)(c) faulty lot layout
		103(2)(d) unsafe conditions
		103(2)(e) deterioration of site
		103(2)(f) unusual topography
Urban Renewal Area "C" Blight Factors	Description of Remediation Activity:	103(2)(h) dangerous conditions
		103(2)(i) unsafe buildings
		103(2)(j) contamination
		103(2)(k.5) health, safety, or welfare factors
		103(2)(l) impairs growth

PUBLIC/PRIVATE INVESTMENT

Project:	Sidewalk & Curb & Gutter Replacement		
	Feasibility study Plaza block		
Developer cost	7150		\$82,150
URA participation	7150		\$82,150

