

# 2011 Urban Renewal Authority Annual Report

City of La Junta Urban renewal  
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## All Projects

### REVENUES

Property tax increment	\$6,351
Sales tax increment	\$0
Other increment	\$1,772
<b>Subtotal Tax Increment Revenue</b>	<b>\$8,123</b>

Interest earnings	\$6,067
Project fees	\$2,901
User fees	\$1,200
Grants and gifts	\$75,000
Other	
<b>Subtotal Other Revenue</b>	<b>\$85,168</b>

<b>Total Revenue</b>	<b>\$93,291</b>
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### EXPENDITURES

Program administration	\$2,346
URA capital improvement projects	\$47,819
Debt service	\$34,730
Restricted funds	

*Agreements with other taxing bodies:*

<b>Total Expenditures</b>	<b>\$84,895</b>
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### DEBT COSTS

Current tax increment obligations	\$400,000
Total 2011 debt service payments	\$34,730

### BASE PROPERTY TAX REVENUE TO OTHER TAXING ENTITIES

La Junta UR receives their apportionment from Otero County  
Current property tax base amount

Percent of increase in base amount

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## FINANCIAL AUDIT

View the most recent financial audit on-line at: [www.ci.la-junta.co.us](http://www.ci.la-junta.co.us)

## BLIGHT FACTOR REMEDIATION

Urban Renewal Area "A" Blight Factors 103(2)(b) defective streets	Description of Remediation Activity: New C&G, sidewalks in TIF
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Urban Renewal Area "B" Blight Factors N/A	Description of Remediation Activity:
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Urban Renewal Area "C" Blight Factors N/A	Description of Remediation Activity:
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## PUBLIC/PRIVATE INVESTMENT

Project: Sidewalk & Curb & Gutter Replacement

Developer cost	\$75,000
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URA participation	\$75,000
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Total project cost	\$150,000
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Project description: Replace and install new Sidewalks and Curb & Gutter

Anticipated completion date: 2012

## For more information

For more information on urban renewal projects from prior years please visit prior annual reports at [www.ci.la-junta.co.us](http://www.ci.la-junta.co.us)

The Urban Renewal Board completed application to DOLA for a CDBG grant for demolition of several buildings. The Kit Carson, Book Stop, Plaza Building, 801 Edison, 210 Carson and 505 E. 1<sup>st</sup> are the proposed locations.

Urban renewal continues to work on the CDBG Sidewalk project and the

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stamps that will highlight some of the walks. The stamps are in and locations chosen, as soon as warm weather returns the Street department will stick down the stamps.

The Chestnut Apartments at 4<sup>th</sup> and Santa Fe Avenue have little progress this year as the developer is waiting for UR and the demo of the Book Stop for Parking and additional funding for the project.

Urban renewal Continues to participate in the Front Porch Project..

The City leased the lot next to the Plaza Building for additional lot space for the GM dealership.

We assisted numerous businesses with storefront improvements.