

2012 Golden Urban Renewal Authority Annual Report

Golden Urban Renewal Authority Contact:
922 Washington Avenue, Suite 100 Mark Heller
Golden, CO 80401 303 279 4162
www.gura.com mark@gura.com

All Projects

REVENUES

Property tax increment	\$1,375,056
Sales tax increment	\$759,643
Other increment	\$0
Subtotal Tax Increment Revenue	\$2,134,699

Interest earnings	\$7,941
Project fees	\$0
User fees	\$0
Grants and gifts	\$0
Other	\$37,284
Subtotal Other Revenue	\$45,225

Total Revenue	\$2,179,924
----------------------	--------------------

EXPENDITURES

Program administration	\$267,346
URA capital improvement projects	\$451,695
Debt service	\$1,814,164
Restricted funds	\$0
Depreciation	\$163,052
<i>Agreements with other taxing bodies:</i>	\$0

Total Expenditures	\$2,533,205
---------------------------	--------------------

DEBT COSTS

Current tax increment obligations	\$3,648,576
Total 2012 debt service payments	\$1,814,164

2012 Golden Urban Renewal Authority Annual Report

BASE PROPERTY TAX REVENUE TO OTHER TAXING ENTITIES

Current property tax base amount	\$16,060,112
% of increase in base amount from \$9,222,710 base year (1989)	164%

FINANCIAL AUDIT

View the most recent financial audit on-line at: <http://gura.com/2012finalGUI>

BLIGHT FACTOR REMEDIATION

Downtown Urban Renewal Project	Description of Remediation Act
GURA's projects in 2012 were all relatively small-scale and designed to leverage public funds with private activity to eliminate and prevent blight in the project area. Such projects included façade renovations, energy efficiency upgrades, website grants, and a variety of other grants and sales tax increment agreements designed to assist existing property owners and businesses with property renovations and improvements, thereby enabling them to remain in business and to prevent the recurrence of blight in the area.	

PUBLIC/PRIVATE INVESTMENT

Project:

Developer cost
URA participation

Total project cost	\$0
--------------------	-----

Project description:

Anticipated completion date:

For more information

2012 Golden Urban Renewal Authority Annual Report

[For more information please visit www.gura.com](http://www.gura.com)

2012 Golden Urban Renewal Authority Annual Report

2012 Golden Urban Renewal Authority Annual Report

[RAreport.pdf](#)

tivity:

- 103(2)(a) Slum, deteriorated structures
- 103(2)(b) defective streets
- 103(2)(c) faulty lot layout
- 103(2)(d) unsafe conditions
- 103(2)(e) deterioration of site
- 103(2)(f) unusual topography
- 103(2)(h) dangerous conditions
- 103(2)(i) unsafe buildings
- 103(2)(j) contamination
- 103(2)(k.5) health, safety, or welfare factors
- 103(2)(l) impairs growth

2012 Golden Urban Renewal Authority Annual Report

2012 Golden Urban Renewal Authority Annual Report

2012 Golden Urban Renewal Authority Annual Report

2012 Golden Urban Renewal Authority Annual Report