

2011 Urban Renewal Authority Annual Report

Federal Heights Urban Renewal
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Federal Heights, CO 80260
fedheights.org

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All Projects

REVENUES

Property tax increment	\$1,382,077
Sales tax increment	
Other increment	
Subtotal Tax Increment Revenue	\$1,382,077

Interest earnings	
Project fees	
User fees	
Grants and gifts	
Other	\$1,595
Subtotal Other Revenue	\$1,595

Total Revenue	\$1,383,672
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EXPENDITURES

Program administration	\$170,687
URA capital improvement projects	
Debt service	\$280,794
Restricted funds	

Agreements with other taxing bodies:

Total Expenditures	\$451,481
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DEBT COSTS

Current tax increment obligations	\$280,794
Total 2011 debt service payments	

BASE PROPERTY TAX REVENUE TO OTHER TAXING ENTITIES

Current property tax base amount	\$13,210,210
Percent of increase in base amount	-2.9%

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FINANCIAL AUDIT

View the most recent financial audit on-line at:

www.fedheights.org

BLIGHT FACTOR REMEDIATION

Urban Renewal Area "A" Blight Factors Description of Remediation Activity:

Urban Renewal Area "B" Blight Factors Description of Remediation Activity:

Urban Renewal Area "C" Blight Factors Description of Remediation Activity:

PUBLIC/PRIVATE INVESTMENT

Project: Family Dollar Store

Developer cost \$ 640,000

URA participation \$ 200,000 Land was awarded

Total project cost \$ 640,000 \$0

Project description: Development of a Family Dollar Store on a Landfill site.

Anticipated completion date: March 2012

For more information

For more information on urban renewal projects from prior years please visit prior annual reports at: www.fedheights.org