

# 2011 Broomfield Urban Renewal Authority annual report

Broomfield Urban Renewal Authority  
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[www.broomfield.org](http://www.broomfield.org)

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## Revenues

Property tax increment	8,052,264	
Sales tax increment	1,027,162	
Use tax increment	<u>72</u>	
Subtotal Tax Increment		\$9,079,498
Interest Earnings	323,927	
Other	<u>920,421</u>	
Subtotal Miscellaneous		\$1,244,348
Total Revenue		<u>\$10,323,846</u>

## Expenses

Program administration		\$3,039,894
URA Capital Improvement projects		2,085,155
Debt service		4,751,600
Agreements with other taxing bodies:		
North Metro Fire & Rescue District	255,857	
Arista Metro District	1,163,210	
Palisade Metro District	<u>95,693</u>	
Total Agreements		1,514,760
Total Expenses		<u>\$11,391,409</u>

## Debt financing

Current URA-issued bond obligation	\$58,500,000
2011 debt service payments (Principal only, variable rate interest)	\$915,000

## Financial audit

View the most recent financial audit at: [www.broomfield.org/finance](http://www.broomfield.org/finance)

## **Blight remediation**

URAs are created to eliminate and prevent blight conditions. The Broomfield URA has been addressing the following blight conditions as identified in the area plan study of existing conditions (CRS 31-25-103(x)):

1. *Slum, deteriorated or deteriorating structures*  
Development Activity  
Abandoned structures were demolished and removed.
2. *Predominance of defective or inadequate street lay-out*  
No activity in 2011
3. *Unusual topography or inadequate public improvements or utilities*  
Development Activity:  
Stormwater detention and drainage improvements are ongoing along with adjacent trail improvements.
4. *Unsanitary or unsafe conditions*  
No activity in 2011
5. *Deterioration of site or other improvements on the site*  
No activity in 2011
6. *Faulty lot layout, flag lots and lots of inadequate size and shape*  
No activity in 2011
7. *Adverse environmental conditions*  
No activity in 2011
8. *Vacant and underutilized property*  
No activity in 2011

### **2011 URA projects**

#### **120<sup>th</sup> Avenue Stormwater Project and Trail Crossing**

URA participation \$ 1,973,668

Project description:

120<sup>th</sup> Avenue Corridor Stormwater System Improvements – City Park Channel

Anticipated completion date: 2013

#### **120<sup>th</sup> Gateway Improvements**

URA participation \$111,487

Project description:

Clear property for subsequent improvements

Anticipated completion date: 2013

### **For more information**

For more information on urban renewal projects from prior years please visit prior annual reports at [www.broomfield.org/finance](http://www.broomfield.org/finance), under the Broomfield Urban Renewal Authority (BURA)