

# 2012 Urban Renewal Authority Annual Report

Avon Urban Renewal Authority      Contact: Scott Wright  
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## All Projects

### REVENUES

Property tax increment	\$743,212
Sales tax increment	\$0
Other increment	\$0
<b>Subtotal Tax Increment Revenue</b>	<b>\$743,212</b>

Interest earnings	\$4,378
Project fees	\$0
User fees	\$0
Grants and gifts	\$0
Other	\$15,000
<b>Subtotal Other Revenue</b>	<b>\$19,378</b>

<b>Total Revenue</b>	<b>\$762,590</b>
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### EXPENDITURES

Program administration	\$295,814
URA capital improvement projects	\$53,773
Debt service	\$493,394
Restricted funds	

*Agreements with other taxing bodies:*

<b>Total Expenditures</b>	<b>\$842,981</b>
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### DEBT COSTS

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Current tax increment obligations	\$6,295,000
Total 2012 debt service payments	\$493,394

## BASE PROPERTY TAX REVENUE TO OTHER TAXING ENTITIES

Current property tax base amount	\$43,031,530
Percent of increase in base amount	-1.38%

## FINANCIAL AUDIT

View the most recent financial audit on-line at: [www.avon.org](http://www.avon.org)

## BLIGHT FACTOR REMEDIATION

Urban Renewal Area "A" Blight Factors	Description of Remediation Activity:	103(2)(a) Slum, deteriorated structures 103(2)(b) defective streets
Urban Renewal Area "B" Blight Factors	Description of Remediation Activity:	103(2)(c) faulty lot layout 103(2)(d) unsafe conditions 103(2)(e) deterioration of site 103(2)(f) unusual topography
Urban Renewal Area "C" Blight Factors	Description of Remediation Activity:	103(2)(h) dangerous conditions 103(2)(i) unsafe buildings 103(2)(j) contamination 103(2)(k.5) health, safety, or welfare factors 103(2)(l) impairs growth

## PUBLIC/PRIVATE INVESTMENT

Project:  
  
Developer cost  
URA participation

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Total project cost

\$0

Project description:

Anticipated completion date:

### For more information

For more information on urban renewal projects from prior years please visit prior annual reports at