

2011 Urban Renewal Authority Annual Report

Avon Urban Renewal Authority
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All Projects

REVENUES

Property tax increment	\$1,005,682
Sales tax increment	
Other increment	
Subtotal Tax Increment Revenue	\$1,005,682
Interest earnings	\$3,310
Project fees	
User fees	
Grants and gifts	
Other	
Subtotal Other Revenue	\$3,310
Total Revenue	\$1,008,992

EXPENDITURES

Program administration	\$38,226
URA capital improvement projects	\$41,257
Debt service	\$466,412
Restricted funds	\$275,000

Agreements with other taxing bodies:

Total Expenditures	\$820,894
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DEBT COSTS

Current tax increment obligations	\$6,565,000
Total 2011 debt service payments	\$466,412

BASE PROPERTY TAX REVENUE TO OTHER TAXING ENTITIES

Current property tax base amount	\$56,171,990
Percent of increase in base amount	-8%

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FINANCIAL AUDIT

View the most recent financial audit on-line at: www.avon.org

BLIGHT FACTOR REMEDIATION

Urban Renewal Area "A" Blight Factors	Description of Remediation Activity:
103(2)(b) defective streets	No Activity
103(2)(c) faulty lot layout	No Activity
103(2)(d) unsafe conditions	No Activity
103(2)(e) deterioration of site	No Activity
103(2)(f) unusual topography	No Activity
103(2)(h) dangerous conditions	No Activity
103(2)(i) unsafe buildings	No Activity
103(2)(k.5) health, safety, or welfare factors	No Activity
103(2)(l) impairs growth	No Activity
Urban Renewal Area "B" Blight Factors	Description of Remediation Activity:
Urban Renewal Area "C" Blight Factors	Description of Remediation Activity:

PUBLIC/PRIVATE INVESTMENT

Project:

Developer cost

URA participation

Total project cost \$0

Project description:

Anticipated completion date:

For more information

For more information on urban renewal projects from prior years please visit prior annual reports at